



To,

Date :-12/10/2023

Binoy Yohannan Ji,
Associate Vice President
Surveillance
National Stock Exchange of India Limited

Re:- Your Letter Dt.11/10/23 No. NSE/CM/Surveillance/13475

Dear Sir,

With regard to the above we submit that company's business is growing good. Point wise submission is as under: -

1. The company has attained growth of 10% to 15% in the quarter ended June 2023. The Trend in growth of business will be positive in coming years as our products are mainly consumed in infra projects and the focus of the Government is very high in infra project as of now and we expect it will remain to sustain to future also.
2. In continuation to the long term commitment towards a sustainable and green source of energy, Shera Group is in process of installation of 1MW solar generation plant at its subsidiary at Reengus, Sikar, Rajasthan. In line to this SIDBI has sanctioned a financial assistance of Rs. 5 Cr with interest of 7.70% PA for 5 years to M/s Shera Metal Private Limited recently. This initiative will help the company to reduce dependency on fossil fuel and power from DISCOM. Also, it will enhance the productivity during power shut downs and improve the efficiency. We expect the energy cost to come down by approximately 30% which will have good impact on EBITA and PAT Margins.
3. Thirdly the promoters of the company have recently visited the Republic of Zambia in Africa to explore the avenues for business growth. The positive feedback on this regard has been addressed by the Zambian Authorities. After the approval from Banker the company will discuss this matter in Meeting of Board of directors and after approval from the board of directors the company may plan to make an investment of approximately 1Million USD in this Financial Year. For this, company has applied and is awaiting the approval from principal banker -SBI, which is expected to be received in 2/3 weeks' time. The matter was also discussed in the 14th Annual General Meeting of the company dated 26.09.2023 while addressing the performance and vision of the company, doing so company will get an exposure to the untapped market of Africa and the business will improve in manifold.



4. Last but not the least, as per guidelines the lot size of our company shall be reduced from 2000 to 1000 share per Lot by end of this month. This we feel is giving positive impact in the mind set of investors which is being reflected in demand and thus impacting the price and volume on our script.

The above are the basic and vital information that we wish to submit in reply to your said letter. Hopefully it suffices your queries. You are further requested to share the above information on the requisite Domain for the investors.

Thanking you

For Shera Energy Limited



Jyoti Goyal
Company Secretary & Compliance Officer