



SYMBOL: SHERA  
ISIN: INE0MM001019

Date: 01.11.2023

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

Sub.: Outcome of the Board Meeting of "Shera Energy Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the 01<sup>st</sup> Day of November, 2023 at 12:00 P.M. through video conferencing, inter alia transacted the following businesses:

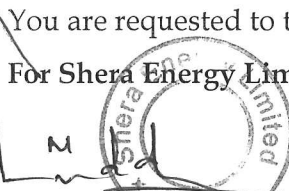
1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30<sup>th</sup> September, 2023;
2. Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the Half Year ended 30<sup>th</sup> September, 2023;
3. Authorization for disinvestment in the wholly owned subsidiary M/S Shera Infrapower Private Limited
4. Authorization to make investment in the subsidiary to be incorporated outside India for the overseas business operation.
5. Other Business Matters;

The Meeting of the Board of Directors Commenced at 12:02 P.M. and concluded at 12:37 P.M.

**TRADING WINDOW:** - Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1<sup>st</sup> day of October, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

For Shera Energy Limited

  
M  
Sheikh Naseem  
Chairman Cum Managing Director  
DIN: 02467366

Registered Office & Works :  
F-269(B), Road No. 13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
T: +91-7568522225  
CIN: L31102RJ2009PLC030434  
GSTIN: 08AANCS6187Q1Z6

Works-II :  
G-1-63 to 66, RIICO Industrial Area,  
Kaladera, Tehsil Chomu, Jaipur-303801  
Rajasthan, India  
T: +91-7568522225

E : sheraenergy@gmail.com  
W : www.sheraenergy.com





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To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

Sub.: Submission of un-audited Standalone and Consolidated Financial Results for the Half Year ended 30<sup>th</sup> September, 2023 of M/s Shera Energy Limited.

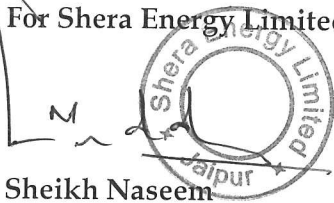
Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-audited Standalone and Consolidated Financial Results for the Half year ended 30<sup>th</sup> September, 2023 and the Limited Review Report thereon in the Board Meeting held on 01<sup>st</sup> November, 2023.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed the Un-audited Standalone and Consolidated Financial Results for the Half Year ended 30<sup>th</sup> September, 2023 and the Limited Review Report thereon.

Request you to kindly take the information on record and oblige.

For Shera Energy Limited

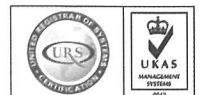
  
Sheikh Naseem  
Chairman Cum Managing Director  
DIN: 02467366

**Registered Office & Works :**  
F-269(B), Road No. 13  
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**T:** +91-7568522225

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

E : sheraenergy@gmail.com  
W : www.sheraenergy.com





**Keyur Shah & Co.**  
CHARTERED ACCOUNTANTS

CA Keyur Shah  
FCA, B.Com, ISA,  
FAFP Certified

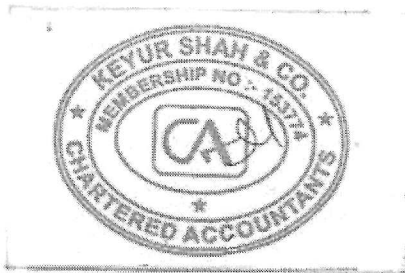
Independent Auditor's Limited Review Report on the Half yearly Unaudited Standalone Financial Results of the Shera Energy Limited, for the Half year ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors of,  
SHERA ENERGY LIMITED  
(Formerly Known as Shera Energy Private Limited)

We have reviewed the accompanying the statement of unaudited Standalone financial results of SHERA ENERGY LIMITED for the Half year ended September 30, 2023 attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

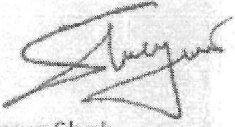
This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

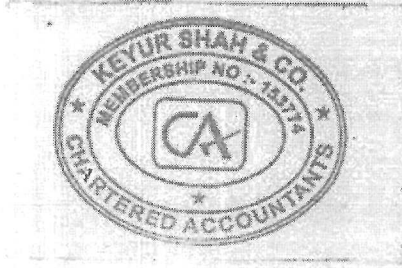


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the Information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: -23153774BGWMAU3726



Date: - 01-11-2023  
Place:- Ahmedabad

**SHERA ENERGY LIMITED**  
(Formerly Known as SHERA ENERGY PRIVATE LIMITED)  
F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. In lakhs)

Sr no.	Particulars	HALF YEAR ENDED			Year ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Revenue from operations	29,924.37	27,404.53	27,423.73	54,828.26
	b) Other income	41.77	40.48	23.46	63.94
	<b>Total Income</b>	<b>29,966.14</b>	<b>27,445.02</b>	<b>27,447.19</b>	<b>54,892.21</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of materials consumed	29,343.11	25,507.48	26,191.89	51,699.37
	b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,621.97)	(126.79)	(623.38)	(750.17)
	c) Employee Benefit Expenses	264.15	278.46	209.87	488.33
	d) Finance costs	820.44	704.94	684.95	1,389.89
	e) Depreciation and amortization expense	68.77	55.82	57.59	113.41
	f) Other Expenses	742.03	787.85	542.70	1,330.55
	<b>TOTAL EXPENSES</b>	<b>29,616.53</b>	<b>27,207.77</b>	<b>27,063.62</b>	<b>54,271.39</b>
<b>III</b>	<b>Profit Before Tax (PBT) (I-II)</b>	<b>349.61</b>	<b>237.25</b>	<b>383.57</b>	<b>620.82</b>
<b>IV</b>	<b>Tax Expense</b>				
	a) Current tax	89.61	62.14	98.17	160.31
	b) Deferred tax (Liability) / Assets	(1.61)	(2.96)	(2.01)	(4.97)
	c) Income Tax (Prior Period)	-	-	-	-
	d) Mat Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>88.00</b>	<b>59.17</b>	<b>96.16</b>	<b>155.34</b>
<b>V</b>	<b>Profit After Tax (PAT) (III-IV)</b>	<b>261.61</b>	<b>178.08</b>	<b>287.41</b>	<b>465.48</b>
<b>VI</b>	<b>Other Comprehensive Income / (Expense)</b>				
	a) Items that will not be reclassified to Profit & Loss	(18.38)	(0.74)	(14.57)	(15.31)
	Income tax in respect of above	4.63	0.18	3.67	3.85
	b) Items that may be reclassified to Profit & Loss	-	-	-	-
	Income tax in respect of above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(13.75)</b>	<b>(0.56)</b>	<b>(10.90)</b>	<b>(11.46)</b>
<b>VII</b>	<b>Total Comprehensive Income for the Year (V+VI)</b>	<b>247.86</b>	<b>177.52</b>	<b>276.51</b>	<b>454.02</b>
<b>VIII</b>	<b>Paid-up equity share capital (Face Value 10 Per Share)</b>	<b>2,278.83</b>	<b>2,278.83</b>	<b>1,994.03</b>	<b>2,278.83</b>
<b>XI</b>	<b>Other Equity</b>				<b>5,780.18</b>
<b>X</b>	<b>Earnings per equity share of Rs. 10/- each (in Rs.) (Not Annulised except year end)</b>				
	a) Basic	1.15	0.84	1.44	2.28
	b) Diluted	1.15	0.84	1.44	2.28

**Notes:**

[1] The above Unaudited Standalone Financial Results of Shera Energy Limited (the company) for the half year ended on 30 September 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 1 November 2023. These results have been subject to limited review by the Statutory Auditors.

[2] The above standalone unaudited financial results for the Half year ended September 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).

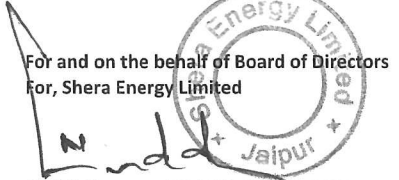
[3] The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half for the financial year 2022-23.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

[5] The Company is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires.

[6] The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

For and on the behalf of Board of Directors  
For, Shera Energy Limited

  
Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 01/11/2023  
Place :- Jaipur

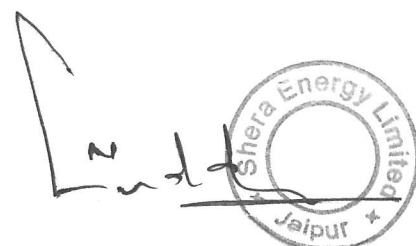
**SHERA ENERGY LIMITED**

(Formerly Known as SHERA ENERGY PRIVATE LIMITED)

F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

Unaudited Standalone Balance Sheet as at 30th September, 2023

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property Plant & Equipments	1,113.66	916.66
	b) Right of Use Assets	11.44	25.20
	c) Intangible Assets	0.09	0.15
	d) Capital Work-in-progress	-	20.44
	e) Financial Assets		
	- Investments	1,855.20	1,855.20
	- Other Financial Assets	177.74	168.59
	<b>Total Non-Current Assets</b>	<b>3,158.13</b>	<b>2,986.24</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	7,618.25	6,826.41
	b) Financial Assets		
	- Trade receivables	11,115.53	9,336.53
	- Cash and Cash Equivalents	7.85	6.64
	- Other Bank Balances	1,053.24	855.12
	- Loans	932.89	996.94
	- Other Financial Assets	85.15	82.54
	c) Other Current Assets	1,357.72	333.16
	d) Other Tax Assets (net)	8.30	-
	<b>Total Current Assets</b>	<b>22,178.93</b>	<b>18,437.34</b>
	<b>TOTAL ASSETS</b>	<b>25,337.06</b>	<b>21,423.58</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share capital	2,278.83	2,278.83
	b) Other Equity - attributable to owners of the company	6,028.05	5,780.18
	<b>Total Equity</b>	<b>8,306.88</b>	<b>8,059.01</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	724.50	707.77
	b) Long Term Provisions	27.44	2.40
	c) Deferred Tax Liabilities (Net)	65.87	72.12
	<b>Total Non-Current Liabilities</b>	<b>817.81</b>	<b>782.29</b>






**SHERA ENERGY LIMITED**

(Formerly Known as SHERA ENERGY PRIVATE LIMITED)

F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

Unaudited Standalone Balance Sheet as at 30th September, 2023

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>B</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	5,309.06	4,156.30
	- Short Term Lease Liabilities	17.07	36.64
	- Trade payables		
	(i) Total outstanding dues of other than Micro Enterprise and Small Enterprises	8,869.05	6,996.09
	(ii) Total outstanding dues of Micro Enterprise and Small Enterprises	1,435.25	1,200.44
	b) Short-Term Provisions	91.25	33.26
	c) Other Current Liabilities	490.69	136.07
	d) Current Tax Liabilities (Net)	-	23.48
	<b>Total Current Liabilities</b>	<b>16,212.37</b>	<b>12,582.28</b>
	<b>Total Liabilities</b>	<b>17,030.18</b>	<b>13,364.57</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>25,337.06</b>	<b>21,423.58</b>

For and on the behalf of Board of Directors  
For, Shera Energy Limited  
Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 01/11/2023

Place :- Jaipur

**SHERA ENERGY LIMITED**

(Formerly Known as SHERA ENERGY PRIVATE LIMITED)

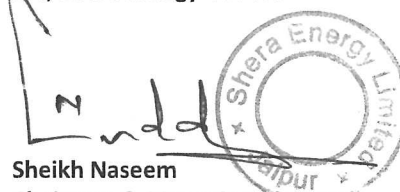
F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

**Unaudited Standalone Cashflow Statement for the Half year ended as on 30th September, 2023**

Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit Before Tax and Extraordinary Items	349.61	620.82
<b>Adjustments For:</b>		
Depreciation	68.77	113.41
Adjustment related to OCI effect	(18.38)	(15.31)
Interest Received	(35.47)	(48.85)
Interest and Finance Charges	820.44	1,389.89
Claim Received Fire	(6.31)	-
<b>Operating Profit before working capital changes</b>	<b>1,178.66</b>	<b>2,059.96</b>
<b>Adjustment For:</b>		
Changes in Inventories	(791.84)	(578.09)
Changes in Trade receivables	(1,779.01)	(108.19)
Changes in Other Financial Asset	(2.61)	(35.57)
Changes in Other Current Asset	(1,024.56)	169.62
Changes in Trade Payables	2,107.77	(282.09)
Changes in Other Tax Assets (net)	(8.30)	10.10
Changes in Short Term Provisions and Long term Provisions	83.03	11.27
Changes in Current Tax Liabilities (Net)	(23.48)	23.48
Changes in Other Current Liabilities	354.62	(14.45)
<b>Cash Generated from Operations</b>	<b>94.28</b>	<b>1,256.04</b>
Taxes Paid	(89.61)	(160.31)
<b>Net Cash From / (Used In ) Operating Activities (A)</b>	<b>4.67</b>	<b>1,095.73</b>
<b>Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(231.50)	(192.27)
Changes in Other Financial Asset	(9.15)	(75.91)
Interest Received	35.47	48.85
Claim Received Fire	6.31	-
Changes in Fixed Deposit	(198.12)	19.87
<b>Net Cash From / (Used In ) Investing Activities (B)</b>	<b>(396.99)</b>	<b>(199.46)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares		284.80
Security Premium		1,200.19
Interest and Finance Charges	(820.44)	(1,389.89)
Changes in Short Term Borrowing	1,152.76	(566.65)
Changes in Short Term Lease	(19.57)	0.30
Changes in Short-term loans and advances	64.05	(155.45)
Changes in Long Term Lease		(36.64)
Changes in Long Term Borrowing	16.73	(271.76)
<b>Net Cash From Financing Activities (c)</b>	<b>393.53</b>	<b>(935.10)</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>1.21</b>	<b>(38.83)</b>
Cash and Cash equivalents at the beginning of the year	6.64	45.47
<b>Cash and Cash equivalents at the end of the year</b>	<b>7.85</b>	<b>6.64</b>

NOTE: The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows.

For and on the behalf of Board of Directors  
For, Shera Energy Limited



Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 01/11/2023  
Place :- Jaipur





**Keyur Shah & Co.**  
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Half yearly Unaudited Consolidated Financial Results of the Shera Energy Limited, for the Half year ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. CA Keyur Shah  
FCA, B.Com., ICAI

To,  
The Board of Directors of,  
Shera Energy Limited  
(Formerly Known as Shera Energy Private Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of Shera Energy Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Half year ended 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

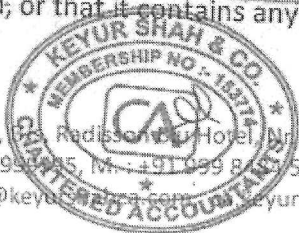
This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Shera Energy Limited ("Parent")
2. Rajputana Industries Limited ("Subsidiary")
3. Shera Infrapower Private Limited ("Subsidiary")
4. Shera Metal Private Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed; or that it contains any material misstatement.



303, Shitiratna, 3rd, Radisson Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.  
Ph. : +91 79 4895 7995, M. : +91 999 80 564 • Website : www.keyurshahca.com  
E-mail : keyur@keyurshahca.com, keyurshah2015@gmail.com

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

We did review the interim financial statements / financial information / financial results of Subsidiaries i.e. Rajputana Industries Limited ("Subsidiary")/ Shera Metal Private Limited ("Subsidiary")/ Shera Infrapower Private Limited ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 32,153.02 Lakhs and total net profit/(loss) after tax of Rs. 357.60 Lakhs for the Half year ended September 30, 2023, respectively, as considered in the consolidated unaudited financial results have been reviewed by us.

Our conclusion on the statement is not modified in respect of the above matters.

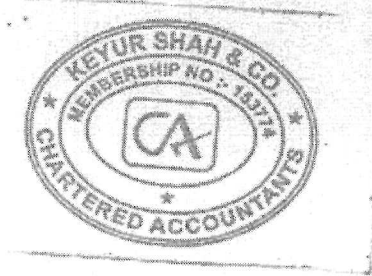
For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor

M. No. 153774

UDIN: -23153774BGWMAV6408



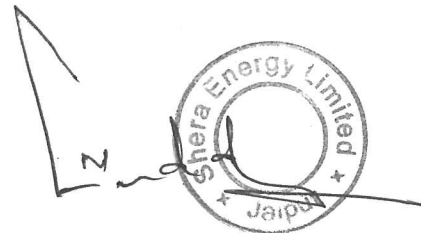
Date: - 01-11-2023

Place: - Ahmedabad

**SHERA ENERGY LIMITED**  
**(Formerly Known as SHERA ENERGY PRIVATE LIMITED)**  
**F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2023**

(Rs. In lakhs)

Sr no.	Particulars	HALF YEAR ENDED			Year ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Revenue from operations	38,383.57	35,767.72	33,871.57	69,639.29
	b) Other income	57.04	53.17	82.15	135.32
	<b>Total Income</b>	<b>38,440.61</b>	<b>35,820.89</b>	<b>33,953.72</b>	<b>69,774.61</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of materials consumed	37,476.51	33,101.72	31,953.84	65,055.56
	b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(3,455.15)	(1,006.40)	(1,407.95)	(2,414.35)
	c) Employee Benefit Expenses	505.92	527.61	390.96	918.57
	d) Finance costs	1,396.18	1,078.18	1,170.80	2,248.98
	e) Depreciation and amortization expense	268.61	248.10	246.97	495.07
	f) Other Expenses	1,385.05	1,196.48	1,020.00	2,216.48
	<b>TOTAL EXPENSES</b>	<b>37,577.12</b>	<b>35,145.69</b>	<b>33,374.62</b>	<b>68,520.31</b>
<b>III</b>	<b>Profit Before Tax (PBT) (I-II)</b>	<b>863.49</b>	<b>675.20</b>	<b>579.10</b>	<b>1,254.30</b>
<b>IV</b>	<b>Tax Expense</b>				
	a) Current tax	148.18	116.71	107.53	224.24
	b) Deferred tax (Liability) / Assets	101.09	75.89	43.30	119.19
	c) Income Tax (Prior Period)	-	-	-	-
	d) Mat Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>249.27</b>	<b>192.60</b>	<b>150.83</b>	<b>343.43</b>
<b>V</b>	<b>Profit After Tax (PAT) (III-IV)</b>	<b>614.22</b>	<b>482.60</b>	<b>428.27</b>	<b>910.88</b>
<b>VI</b>	<b>Other Comprehensive Income / (Expense)</b>				
	a) Items that will not be reclassified to Profit & Loss	(16.62)	(5.29)	(7.25)	(12.54)
	Income tax in respect of above	4.17	1.41	1.73	3.14
	b) Items that may be reclassified to Profit & Loss	-	-	-	-
	Income tax in respect of above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(12.45)</b>	<b>(3.88)</b>	<b>(5.52)</b>	<b>(9.40)</b>
<b>VII</b>	<b>Total Comprehensive Income for the Year (V+VI)</b>	<b>601.77</b>	<b>478.72</b>	<b>422.75</b>	<b>901.48</b>
<b>VIII</b>	<b>Paid-up equity share capital (Face Value 10 Per Share)</b>	<b>2,278.83</b>	<b>2,278.83</b>	<b>1,994.03</b>	<b>2,278.83</b>
<b>XI</b>	<b>Other Equity</b>				<b>6,635.44</b>
<b>X</b>	<b>Earnings per equity share of Rs. 10/- each (in Rs.) (Not Annulised except year end)</b>				
	a) Basic	2.64	2.31	2.15	4.46
	b) Diluted	2.64	2.31	2.15	4.46



**SHERA ENERGY LIMITED**  
**(Formerly Known as SHERA ENERGY PRIVATE LIMITED)**  
**F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

**Notes:**

- [1] The above Unaudited Consolidated Financial Results of Shera Energy Limited (the company) for the half year ended on 30 September 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 1 November 2023. These results have been subject to limited review by the Statutory Auditors.
- [2] The above Consolidated unaudited financial results for the Half year ended September 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).
- [3] The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half for the financial year 2022-23 .
- [4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [5] The Company is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires.
- [6] The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS" ) prescribed under Section 133 of the Companies Act , 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- [7] List of Entities Consolidated in the Statement

Name of the Subsidiary Companies	Principal activities	Country of Incorporation	% Equity interest
			30th Sept, 2023
Rajputana Industries Limited	manufacturer of non-ferrous metal products	India	69.47%
Shera Metal Private Limited	manufacturer of non-ferrous metal products	India	73.20%
Shera Infrapower Private Limited	manufacturer of non-ferrous metal products	India	100%

For and on the behalf of Board of Directors  
For, Shera Energy Limited

  
Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 01/11/2023

Place :- Jaipur

**SHERA ENERGY LIMITED**

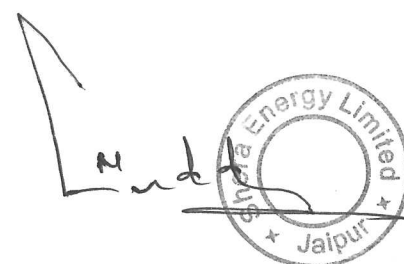
(Formerly Known as SHERA ENERGY PRIVATE LIMITED)

F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

**Unaudited Consolidated Statement of Assets & Liabilities as at 30th September, 2023**

(Rs. In lakhs)

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property Plant & Equipments	8,290.76	8,221.95
	b) Right of Use Assets	11.46	25.20
	c) Intangible Assets	116.60	116.67
	d) Capital Work-in-progress	193.04	213.48
	e) Financial Assets		
	- Other Financial Assets	313.52	234.58
	<b>Total Non-Current Assets</b>	<b>8,925.38</b>	<b>8,811.88</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	18,183.68	16,011.86
	b) Financial Assets		
	- Trade receivables	9,801.48	9,458.27
	- Cash and Cash Equivalents	26.21	21.70
	- Other Bank Balances	1,444.04	1,234.62
	- Loans	146.05	132.74
	- Other Financial Assets	152.13	152.78
	c) Other Current Assets	2,351.89	1,620.84
	d) Other Tax Assets (net)	23.81	23.80
	<b>Total Current Assets</b>	<b>32,129.29</b>	<b>28,656.61</b>
	<b>TOTAL ASSETS</b>	<b>41,054.67</b>	<b>37,468.49</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share capital	2,278.83	2,278.83
	b) Other Equity - attributable to owners of the company	7,132.92	6,635.44
	<b>Total Equity</b>	<b>9,411.76</b>	<b>8,914.27</b>
	<b>Non-Controlling Interest</b>	<b>1,956.71</b>	<b>1,852.44</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	4,309.18	4,148.79
	- Long Term Lease Liabilities	-	-
	b) Long Term Provisions	75.48	42.60
	c) Deferred Tax Liabilities (Net)	768.52	671.60
	<b>Total Non-Current Liabilities</b>	<b>5,153.18</b>	<b>4,862.99</b>



**SHERA ENERGY LIMITED**

(Formerly Known as SHERA ENERGY PRIVATE LIMITED)

F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

Unaudited Consolidated Statement of Assets &amp; Liabilities as at 30th September, 2023

(Rs. In lakhs)

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>B</b>	<b>Current Liabilities</b>		
a)	Financial Liabilities		
	- Short Term Borrowings	7,556.43	7,124.59
	- Short Term Lease Liabilities	17.07	36.64
	- Trade payables		
	(i) Total outstanding dues of other than Micro Enterprise and Small Enterprises	12,544.84	9,817.57
	(ii) Total outstanding dues of Micro Enterprise and Small Enterprises	3,511.53	4,454.08
b)	Short-Term Provisions	293.29	101.71
c)	Other Current Liabilities	609.86	304.20
	<b>Total Current Liabilities</b>	<b>24,533.02</b>	<b>21,838.79</b>
	<b>Total Liabilities</b>	<b>29,686.20</b>	<b>26,701.78</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>41,054.67</b>	<b>37,468.49</b>

For and on the behalf of Board of Directors  
For, Shera Energy Limited  
Sheikh Naseem  
Chairman & Managing  
Director  
(DIN: 02467366)

Date :- 01/11/2023

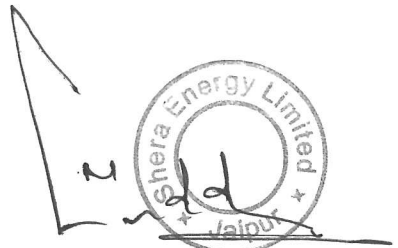
Place :- Jaipur



**SHERA ENERGY LIMITED**  
**(Formerly Known as SHERA ENERGY PRIVATE LIMITED)**  
**F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India**  
**Unaudited Consolidated Cashflow Statement for the half year ended as on 30th September, 2023**

(Rs. In lakhs)

Particulars	As at 30th September,2023	As a 31st March,2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit Before Tax and Extraordinary Items	863.49	1,254.30
<b>Adjustments For:</b>		
Depreciation	268.61	495.07
Adjustment related to OCI effect	(16.62)	(12.54)
Interest Received	(47.90)	(72.12)
Interest and Finance Charges	1,396.18	2,248.98
<b>Operating Profit before working capital changes</b>	<b>2,463.76</b>	<b>3,913.70</b>
<b>Adjustment For:</b>		
Changes in Inventories	(2,171.82)	(2,220.09)
Changes in Trade receivables	(343.21)	(2,306.26)
Changes in Other Financial Asset	0.65	(48.60)
Changes in Other Current Asset	(731.05)	(163.91)
Changes in Trade Payables	1,784.72	2,204.63
Changes in Other Tax Assets (net)	(0.01)	25.36
Changes in Short Term Provisions	191.58	31.38
Changes in Long Term Provisions	32.88	30.04
Changes in Current Liabilities	305.66	24.41
<b>Cash Generated from Operations</b>	<b>1,533.16</b>	<b>1,490.66</b>
Income Tax	(148.18)	(224.24)
<b>Net Cash From / (Used In ) Operating Activities (A)</b>	<b>1,384.97</b>	<b>1,266.42</b>
<b>Cash Flow From Investing Activities</b>		
Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(303.18)	(562.29)
Changes in Other Financial Asset	(78.94)	(106.39)
Interest Received	47.90	72.12
Changes in Fixed Deposit	(209.42)	(25.23)
<b>Net Cash From / (Used In ) Investing Activities (B)</b>	<b>(543.63)</b>	<b>(621.80)</b>



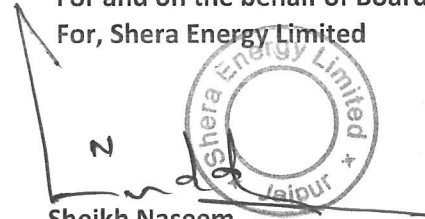
**SHERA ENERGY LIMITED**  
**(Formerly Known as SHERA ENERGY PRIVATE LIMITED)**  
**F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India**  
**Unaudited Consolidated Cashflow Statement for the half year ended as on 30th September, 2023**

(Rs. In lakhs)

Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	-	284.80
Security Premium	-	1,200.19
Adjustment related to Changes Minority interest	-	720.00
Interest and Finance Charges	(1,396.18)	(2,248.98)
Changes in Short Term Borrowing	431.84	(330.76)
Changes in Short Term Lease	(19.57)	0.30
Changes in Short-term loans and advances	(13.31)	(93.28)
Changes in Long Term Lease	-	(36.64)
Changes in Long Term Borrowing	160.39	(208.53)
<b>Net Cash From Financing Activities (c)</b>	<b>(836.83)</b>	<b>(712.90)</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>4.51</b>	<b>(68.27)</b>
Cash and Cash equivalents at the beginning of the year	21.70	89.97
<b>Cash and Cash equivalents at the end of the year</b>	<b>26.21</b>	<b>21.70</b>

NOTE: The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of cash flows.

For and on the behalf of Board of Directors  
For, Shera Energy Limited

N  


Sheikh Naseem  
Chairman & Managing  
(DIN: 02467366)

Date :- 01/11/2023

Place :- Jaipur