



SYMBOL: SHERA  
ISIN: INE0MM001019

Date: 11.08.2023

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

Sub.: Outcome of the Board Meeting of "Shera Energy Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the 11<sup>th</sup> Day of August, 2023 at 11:10 A.M. through video conferencing, inter alia transacted the following businesses:

1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2023;
2. Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2023;
3. Other Business Matters;

The Meeting of the Board of Directors Commenced at 11: 10 A.M. and concluded at 11:33 A.M.

**TRADING WINDOW:** - Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1<sup>st</sup> day of July, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

For Shera Energy Limited

  
Jyoti Goyal

Company Secretary & Compliance Officer  
Membership No.: A57211

**Registered Office & Works :**  
F-269(B), Road No. 13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
T: +91-9351509564  
CIN: L31102RJ2009PLC030434  
GSTIN: 08AANCS6187Q1Z6

**Works-II :**  
G-1-63 to 66, RIICO Industrial Area,  
Kaladera, Tehsil Chomu, Jaipur-303801  
Rajasthan, India  
T: +91-9351509564

E : sheraenergy@gmail.com  
W : www.sheraenergy.com



An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

# SHERA<sup>®</sup> Energy Limited



SYMBOL: SHERA  
ISIN: INE0MM001019

Date: 11.08.2023

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

Sub.: Submission of un-audited Standalone and Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 of M/s Shera Energy Limited.

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 and the Limited Review Report thereon in the Board Meeting held on 11<sup>th</sup> August, 2023.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 and the Limited Review Report thereon.

Request you to kindly take the information on record and oblige.

For Shera Energy Limited

  
Sheikh Naseem  
Chairman Cum Managing Director  
DIN: 02467366

**Registered Office & Works :**  
F-269(B), Road No. 13  
Vishwakarma Industrial Area  
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An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company



**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Shera Energy Limited, for the Quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
**The Board of Directors of,  
Shera Energy Limited  
(Formerly Known as Shera Energy Private Limited)**

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Shera Energy Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Rajputana Industries Limited
2. Shera Infrapower Private Limited
3. Shera Metal Private Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

We did review the interim financial statements / financial information / financial results of Subsidiaries i.e. Rajputana Industries Limited ("Subsidiary")/ Shera Metal Private Limited ("Subsidiary")/ Shera Infrapower Private Limited ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 15,665.85 Lakhs and total net profit/(loss) after tax of Rs. 190.88 Lakhs for the quarter ended June 30, 2023, respectively, as considered in the consolidated unaudited financial results have been reviewed by us.

Our conclusion on the statement is not modified in respect of the above matters.

**For, Keyur Shah & Co.**  
**Chartered Accountants**  
**F.R.No. 141173W**



**Keyur Shah**  
**Proprietor**  
**M. No. 153774**  
**UDIN: -23153774BGWLXV8845**



**Date: - 11-08-2023**  
**Place: - Ahmedabad**

**SHERA ENERGY LIMITED**  
(Formerly Known as SHERA ENERGY PRIVATE LIMITED)  
F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India  
**STATEMENT OF CONSOLIDATED UNAUDITED PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2023**

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	<b>Revenue From Operations</b>				
	a) Revenue from operations	20,122.36	20,700.12	17,581.21	69,639.29
	b) Other Income	42.66	13.64	79.06	135.32
	<b>Total Income</b>	<b>20,165.02</b>	<b>20,713.76</b>	<b>17,660.27</b>	<b>69,774.61</b>
II	<b>Expenses</b>				
	a) Cost of materials consumed	20,767.12	17,862.78	16,955.35	65,055.56
	b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade				
	c) Employee Benefit Expenses	(2,738.26)	413.38	(839.61)	(2,414.35)
	d) Finance costs	254.85	285.74	184.51	918.57
	e) Depreciation and amortization expense	535.25	1,031.32	499.09	2,248.98
	f) Other Expenses	126.35	123.91	123.21	495.07
	<b>Total expenses</b>	<b>19,720.36</b>	<b>20,362.25</b>	<b>17,400.55</b>	<b>68,520.30</b>
III	<b>Profit Before Tax (PBT) (I-II)</b>	<b>444.66</b>	<b>351.51</b>	<b>259.72</b>	<b>1,254.31</b>
IV	<b>Tax Expense</b>				
	a) Current tax	78.20	58.91	50.20	224.24
	b) Deferred tax (Liability) / Assets	43.86	35.40	31.53	119.19
	c) Income Tax (Prior Period)	-	-	-	-
	d) Mat Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>122.06</b>	<b>94.31</b>	<b>81.73</b>	<b>343.43</b>
V	<b>Profit After Tax (PAT) (III-IV)</b>	<b>322.60</b>	<b>257.20</b>	<b>177.99</b>	<b>910.88</b>
VI	<b>Other Comprehensive Income / (Expense)</b>				
	a) Items that will not be reclassified to Profit & Loss				
	Income tax in respect of above	3.45	3.13	3.62	12.54
		(1.01)	(0.92)	(1.12)	(3.14)
	b) Items that may be reclassified to Profit & Loss				
	Income tax in respect of above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>2.44</b>	<b>2.21</b>	<b>2.50</b>	<b>9.40</b>
VII	<b>Total Comprehensive Income for the Year (V+VI)</b>	<b>325.04</b>	<b>259.41</b>	<b>180.49</b>	<b>920.28</b>
VIII	Paid-up equity share capital (Face Value 10 Per Share)	2,278.83	2,278.83	1,994.03	2,278.83
XI	Other Equity				6,635.44
X	<b>Earnings per equity share of Rs. 10/- each (in Rs.)</b>				
	a) Basic	1.43	1.19	0.91	4.46
	b) Diluted	1.43	1.19	0.91	4.46

**Notes:**

- [1] The above Unaudited Consolidated Financial Results of Shera Energy Limited (the "Holding company") and its Subsidiaries (together referred as the "Group") for the quarter ended on 30 June 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 11 August 2023. These results have been subject to limited review by the Statutory Auditors.
- [2] The above Consolidated unaudited financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).
- [3] The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of full financial year ended and year-to-date figures up to the third quarter ended on 31 December 2022 which were subject to limited review.
- [4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [5] The Company has Voluntarily adopted the quarterly Consolidated unaudited financial results for the quarter ended 30th June 2023.
- [6] The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- [7] The Group is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires.
- [8] List of Entities Consolidated in the Statement

Name of the Subsidiary Companies	Principal activities	Country of Incorporation	% Equity interest
			30th June, 2023
Rajputana Industries Limited	manufacturer of non-ferrous metal products	India	69.47%
Shera Metal Private Limited	manufacturer of non-ferrous metal products	India	73.20%
Shera Infrapower Private Limited	manufacturer of non-ferrous metal products	India	100%

For and on the behalf of Board of Directors  
For, Shera Energy Limited

*Naseem*

Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 11-08-2023  
Place :- Jaipur



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Shera Energy Limited, for the Quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors of,  
**SHERA ENERGY LIMITED**  
(Formerly Known as Shera Energy Private Limited)

We have reviewed the accompanying the statement of unaudited Standalone financial results of **SHERA ENERGY LIMITED** for the Quarter ended **June 30, 2023** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: -23153774BGWLXU4167



Date: - 11-08-2023

Place:- Ahmedabad

**SHERA ENERGY LIMITED**  
(Formerly Known as SHERA ENERGY PRIVATE LIMITED)  
F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India  
**STATEMENT OF STANDALONE UNAUDITED PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In lakhs)

Sr no.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Revenue from operations	16,245.40	16,068.53	13,926.77	54,828.26
	b) Other income	36.02	8.47	26.90	63.94
	<b>Total Income</b>	<b>16,281.42</b>	<b>16,077.00</b>	<b>13,953.67</b>	<b>54,892.21</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of materials consumed	16,784.71	14,510.28	13,677.03	51,699.37
	b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,569.79)	360.95	(490.53)	(750.17)
	c) Employee Benefit Expenses	141.64	148.32	98.54	488.33
	d) Finance costs	347.40	500.65	226.28	1,389.89
	e) Depreciation and amortization expense	27.04	27.64	28.79	113.41
	f) Other Expenses	347.75	383.09	241.12	1,330.55
	<b>TOTAL EXPENSES</b>	<b>16,078.74</b>	<b>15,930.93</b>	<b>13,781.23</b>	<b>54,271.39</b>
<b>III</b>	<b>Profit Before Tax (PBT) (I-II)</b>	<b>202.68</b>	<b>146.07</b>	<b>172.44</b>	<b>620.82</b>
<b>IV</b>	<b>Tax Expense</b>				
	a) Current tax	52.05	35.71	45.02	160.31
	b) Deferred tax (Liability) / Assets	2.71	7.23	8.48	(4.97)
	c) Income Tax (Prior Period)	-	-	-	-
	d) Mat Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>54.76</b>	<b>42.94</b>	<b>53.50</b>	<b>155.34</b>
<b>V</b>	<b>Profit After Tax (PAT) (III-IV)</b>	<b>147.93</b>	<b>103.12</b>	<b>118.94</b>	<b>465.48</b>
<b>VI</b>	<b>Other Comprehensive Income / (Expense)</b>				
	a) Items that will not be reclassified to Profit & Loss	4.21	3.83	7.28	15.31
	Income tax in respect of above	(1.20)	(1.09)	(2.08)	(3.85)
	b) Items that may be reclassified to Profit & Loss	-	-	-	-
	Income tax in respect of above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>3.01</b>	<b>2.73</b>	<b>5.20</b>	<b>11.46</b>
<b>VII</b>	<b>Total Comprehensive Income for the Year (V+VI)</b>	<b>150.93</b>	<b>105.86</b>	<b>124.14</b>	<b>476.94</b>
<b>VIII</b>	<b>Paid-up equity share capital (Face Value 10 Per Share)</b>	<b>2,278.83</b>	<b>2,278.83</b>	<b>1,994.03</b>	<b>2,278.83</b>
<b>XI</b>	<b>Other Equity</b>				<b>5,780.18</b>
<b>X</b>	<b>Earnings per equity share of Rs. 10/- each (in Rs.) (Not Annulised except year end)</b>				
	a) Basic	0.66	0.48	0.62	2.28
	b) Diluted	0.66	0.48	0.62	2.28

**Notes:**

- [1] The above Unaudited Standalone Financial Results of Shera Energy Limited (the company) for the quarter ended on 30 June 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 11 August 2023. These results have been subject to limited review by the Statutory Auditors.
- [2] The above standalone unaudited financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).
- [3] The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of full financial year ended and year-to-date figures up to the third quarter ended on 31 December 2022 which were subject to limited review.
- [4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [5] The Company has Voluntarily adopted the quarterly standalone unaudited financial results for the quarter ended 30th June 2023.
- [6] The Company is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires.
- [7] The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

For and on the behalf of Board of Directors  
For, Shera Energy Limited

Sheikh Naseem  
Chairman & Managing Director  
(DIN: 02467366)

Date :- 11-08-2023  
Place :- Jaipur