



**SYMBOL: SHERA**  
**ISIN: INEOMM001019**

**Date 11 April 2024**

**To,**  
**Manager, Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, NSE Building**  
**Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.**  
**Maharashtra, India.**

Dear Madam/Sirs,

Subject: Corporate Announcement: Record-breaking Performance in FY 2023-24(Provisional)

**This disclosure is being made in compliance with Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Record-breaking Performance in FY 2023-24(Provisional)**

We are delighted to share with you the static performance of **Shera energy** for FY 2024 that we have achieved unprecedented milestones in both production and sales by way of cost sustainable efficiencies and prudent working capital management and priorities expanding our customer base and retaining existing customers to enhance our revenue visibility and surpassed the previous best recorded in FY2023.

Our production levels have reached an all-time high, witnessing a remarkable Growth at **11.14%** YoY and increased compared to the previous financial year. Shera Energy India has achieved highest ever Delivery of **23,641 MT In FY24** as compared to the **21,271 MT in FY 23**. This achievement reflects our unwavering commitment to operational excellence and efficiency.

Equally noteworthy is our sales performance, which has surpassed all previous records and surpassed a consolidated revenue of **Rs. 874.49 crores** for the Financial Year 2023-24. We have recorded a **24%** growth YoY in sales, showcasing the robust demand for our products and the effectiveness of our market strategies.

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**Registered Office & Works :**

F-269(B), Road No. 13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
**T:** +91-9351509564  
**CIN:** L31102RJ2009PLC030434  
**GSTIN:** 08AANCS6187Q1Z6

**Works-II :**

G-1-63 to 66, RICO Industrial Area,  
Kaladera, Tehsil Chomu, Jaipur-303801  
Rajasthan, India

E : sheraenergy@gmail.com  
W : wwwsheraenergy.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company



In alignment with our commitment to sustainability and innovation, we are pleased to announce our initiative to integrate solar energy of **1MW** for captive use. By harnessing renewable energy sources, we not only reduce our environmental impact but also enhance our operational efficiency and cost-effectiveness. This initiative underscores our dedication to responsible corporate citizenship and long-term value creation.

While celebrating our current success, we remain focused on the future. Our strategic roadmap includes ambitious growth objectives, aiming for growth in both production and sales for the upcoming fiscal year. Through innovation, market expansion, and customer-centric approaches, we are confident in our ability to sustain this upward trajectory.

Yours faithfully,

FOR SHERA ENERGY LIMITED



JYOTI GOYAL  
Company Secretary & Compliance Officer

### **Disclaimer**

Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

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