

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 16.01.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir,

In Continuation to our previous intimation dated 15.01.2023 regarding the incorporation of new subsidiary M/s Shera Zambia Limited in Luska, Zambia, the company will be bringing to your knowledge that the investment is made by Shera Energy Limited and Promoter and Promoter Group as on 16.01.2024 after successful completion of procedure for the Overseas Direct investment.

The Company M/s SHERA ZAMBIA LIMITED is incorporated on 13th December, 2023 having registration no. 120230061017 with the Zambian government agency PACRA.

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed in **Annexure 1**. This intimation is also made available on the website of the Company

You are requested to kindly take the same on your record and inform all those concerned.

FOR SHERA ENERGY LIMITED

Jyoti Goyal
Company Secretary & Compliance officer

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Particulars	Details of such event																				
Name of the Entity	SHERA ZAMBIA LIMITED																				
CIN/ Registration No.	120230061017																				
Address	Plot No. 32325, Chilenge Chalala, Shantumbu Road Lusaka-Zambia																				
Authorized Capital/Nominal Capital	USD 250000/- (K6150000)																				
Paid Up Capital	USD 250000/- (K6150000)																				
Turnover	Yet to commence business operations																				
Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The acquisition will not fall under related party transaction as SHERA ZAMBIA LIMITED is a foreign subsidiary of Shera Energy Limited.</p> <p>Mr. Sheikh Naseem is Promoter of the target company and Mr. Sahil Sheikh is part of the Promoter Group have interest in the acquisition.</p> <p>Details of shareholding are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S. No.</th> <th>Name</th> <th>Designation</th> <th>No. of shares held</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Sheikh Naseem</td> <td>Director & Shareholder</td> <td>2500</td> <td>1.00</td> </tr> <tr> <td>2</td> <td>Sahil Sheikh</td> <td>Director & Shareholder</td> <td>2500</td> <td>1.00</td> </tr> <tr> <td>3</td> <td>Shera Energy Limited</td> <td>Shareholder</td> <td>2,45,000</td> <td>98.00</td> </tr> </tbody> </table> <p>All transactions are done at arm's length basis.</p>	S. No.	Name	Designation	No. of shares held	%	1	Sheikh Naseem	Director & Shareholder	2500	1.00	2	Sahil Sheikh	Director & Shareholder	2500	1.00	3	Shera Energy Limited	Shareholder	2,45,000	98.00
S. No.	Name	Designation	No. of shares held	%																	
1	Sheikh Naseem	Director & Shareholder	2500	1.00																	
2	Sahil Sheikh	Director & Shareholder	2500	1.00																	
3	Shera Energy Limited	Shareholder	2,45,000	98.00																	
Industry to which the entity being acquired belongs	Manufacturer of other electronic and electric wires and cables.																				
Object and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To increase the export business of Shera Energy Limited and reduce the cost of import on raw materials the company has invested in the foreign subsidiary,																				

Registered Office & Works :
 F-269(8), Road No. 13
 Vishwakarma Industrial Area
 Jaipur - 302013, Rajasthan, India
 T: +91.9351509564
 CIN: L31102RJ2009PLC030434
 GSTIN: 0BAANCS6187Q176

Works-II :
 G-1-63 to 66, RICO Industrial Area,
 Kaladera, Tehsil Chom, Jaipur-303801
 Rajasthan, India
 T: +91-9351509564

E : sheraenergy@gmail.com
 W : www.sheraenergy.com

	With the help of this unit, the way for exports from Jaipur to Zambia will also open and the company, Shera Energy Limited will increase its existing production capacity by 10 percent. Company will be able to increase export possibilities through the Zambia based unit. This will have a direct impact on the business of Shera Energy Limited and an increase of about 20 percent in the total business is expected in coming times.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	USD 245000
Percentage of shareholding / control acquired and / or number of shares acquired;	98.00%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New Subsidiary is incorporated in Lusaka, Zambia and registered with Zambian government agency PACRA on 13 th December, 2023, and is yet to commence business operations.

Registered Office & Works :

F-269(8), Road No. 13
Vishwakarma Industrial Area
Jaipur - 302013, Rajasthan, India
T: +91.9351509564
CIN: L31102RJ2009PLC030434
GSTIN: 0BAANCS6187Q176

Works-II :

G-1-63 to 66, RICO Industrial Area,
Kaladera, Tehsil Chom, Jaipur-303801
Rajasthan, India
T: +91-9351509564

E : sheraenergy@gmail.com
W : wwwsheraenergy.com