

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 23.02.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir,

With respect to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the board of directors of Shera Energy Limited in its meeting held on Thursday 22nd February 2024 has approved to invest in a company M/s SAO SHERA GOLD LIMITED (proposed company) to be incorporated in Zambia as may be approved by the authority.

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in **Annexure 1**. This intimation is also made available on the website of the Company

You are requested to kindly take the same on your record and inform all those concerned.

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Particulars	Details of such event																				
Name of the Entity	SAO SHERA GOLD LIMITED																				
CIN/ Registration No.	Yet to be incorporated (name approved)																				
Address	Lusaka-Zambia																				
Authorized Capital/Nominal Capital	USD 400000/-																				
Paid Up Capital	USD 400000/-																				
Turnover	Yet to be incorporated and commence business operations																				
Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Mr. Sheikh Naseem is Promoter of the target company and Mr. Sahil Sheikh is part of the Promoter Group have interest in the acquisition.</p> <p>Details of proposed shareholding are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S. No.</th> <th>Name</th> <th>Designation</th> <th>No. of shares held</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Sheikh Naseem</td> <td>Director & Shareholder</td> <td>20,000</td> <td>5.00</td> </tr> <tr> <td>2</td> <td>Oscia Chisunka</td> <td>Director & Shareholder</td> <td>80,000</td> <td>20.00</td> </tr> <tr> <td>3</td> <td>Shera Energy Limited</td> <td>Shareholder</td> <td>3,00,000</td> <td>75.00</td> </tr> </tbody> </table> <p>All transactions will be done at arm's length basis.</p>	S. No.	Name	Designation	No. of shares held	%	1	Sheikh Naseem	Director & Shareholder	20,000	5.00	2	Oscia Chisunka	Director & Shareholder	80,000	20.00	3	Shera Energy Limited	Shareholder	3,00,000	75.00
S. No.	Name	Designation	No. of shares held	%																	
1	Sheikh Naseem	Director & Shareholder	20,000	5.00																	
2	Oscia Chisunka	Director & Shareholder	80,000	20.00																	
3	Shera Energy Limited	Shareholder	3,00,000	75.00																	
Industry to which the entity being acquired belongs	Procuring and processing gold ores and other ancillary activities and industrial activities																				
Object and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To invest in a gold refining company for yielding better growth.																				

Registered Office & Works :
 F-269(B), Road No. 13
 Vishwakarma Industrial Area
 Jaipur - 302013, Rajasthan, India
 T: +91-07568522225
 CIN: L31102RJ2009PLC030434
 GSTIN: 08AANCS6187Q1Z6

Works-II :
 G-1-63 to 66, RICO Industrial Area,
 Kaladera, Tehsil Chomu, Jaipur-303801
 Rajasthan, India
 T: +91-07568522225

E : sheraenergy@gmail.com
 W : www.sheraenergy.com

Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	USD 300000
Percentage of shareholding / control acquired and / or number of shares acquired;	75.00%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company is yet to be incorporated in Zambia which after incorporation will start the business of Procuring and processing gold ores and other ancillary activities and industrial activities

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