

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 30.01.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the quarter ended December 31, 2023.

FOR SHERA ENERGY LIMITED

Jyoti Goyal

Company Secretary & Compliance Officer

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Shera Energy Announces Robust Q3 FY24 Financials, Showcasing a Remarkable 138% Surge in Net Profit

Mumbai, January 30, 2024: Shera Energy Limited. (NSE – SHERA), engaged in the business of manufacturing winding wires and strips made of non-ferrous metals, announced its unaudited Financial Results for Q3 FY24.

Consolidated Q3 FY24 Key Financials at a Glance:

Particulars (₹ Crore)	Q3 FY24	Q3 FY23	YoY Change
Total Income	207.01	151.07	↑ 37.03%
EBITDA	8.37	4.95	↑ 69.09%
Net Profit	5.22	2.19	↑ 138.36%
EPS (₹)	2.34	1.12	↑ 108.93%

Consolidated 9M FY24 Key Financials at a Glance:

Particulars (₹ Crore)	Q3 FY24	Q3 FY23	YoY Change
Total Income	591.42	490.61	↑ 20.55%
EBITDA	33.65	24.92	↑ 35.03%
Net Profit	11.24	6.42	↑ 75.08%
EPS (₹)	4.98	3.27	↑ 52.29%

Mr. Naseem Shaikh, Chairman and Managing Director, Shera Energy Limited, said “We are delighted to report robust financial results for the third quarter, demonstrating our commitment to sustained growth and operational excellence. Our focus on innovation, quality, and customer satisfaction has contributed to our success. The positive trends in EBITDA Margin and Net Profit Margin reflect our operational efficiency and cost management efforts.

The expansion in Zambia is in line with our global diversification strategy, enabling us to tap into emerging markets and fortify Shera Energy's leadership position. As we navigate through dynamic market conditions, we remain dedicated to creating long-term value”

Highlights of Shera Energy Limited	
Strategic Business Expansion in October	Shera Group expands its business by acquiring Cable Manufacturing Machines, initiating a ₹ 10 Cr cable plant at Rajputana Industries Ltd, planning a ₹ 5.7 Cr shed for product manufacturing with a ₹ 3.5 Cr term loan, and installing a 1.4 MW solar plant to enhance cost-efficiency and margins for FY 2024-25 and beyond.
Expands production capacity in November 2023	The Company made a 20% production capacity growth, reaching 18,600 tonnes per annum with the successful installation of additional machines, aligning with long-term strategic plans for sustainable growth.
Disinvestment in Shera Infrapower Private Limited	Successful completion of sale of our investment in Shera Infrapower Private Limited

Company registered in the name of Shera Zambia Limited in January 2024

Shera Energy Limited expands its international presence with the launch of subsidiary SHERA ZAMBIA LIMITED in Central Africa for production of winding wire and cables for Zambia and neighbouring countries.

About Shera Energy Limited:

Shera Energy Limited (NSE – SHERA) Shera Energy Ltd, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals primarily copper, aluminium and brass. To focus on business growth, the company has done backward and forward integration to add value-added products in the portfolio. Product range of company includes paper covered wires, enamel and fibre covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. These products are mainly used in transformers, motors and electrical panels. The Company is ISO Certified and having vendor approval validation from prestigious organisation such as Power Grid Corporation of India. The company got listed on NSE Emerge on February 17, 2023.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

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