



MOHATA BAHETI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
SHERA ENERGY PRIVATE LIMITED
F-269-B, Road No. 13, VKIA, JAIPUR - 302013

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of M/s SHERA ENERGY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 read with Rule 7 of the Companies (Accounts) Rules, 2014 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute Of Chartered Accountants Of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

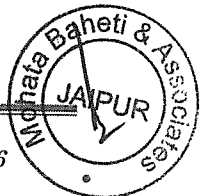
Our opinion on the standalone financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed. We conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively





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for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

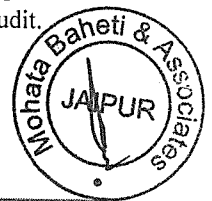
Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, However we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to explanation given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed impact of pending litigations on its financial position in its financial statements as referred to in point no. "t" in Note 1 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

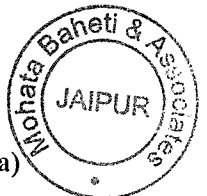
For Mohata Baheti & Associates

Chartered Accountants

FRN: 020006C

(FCA Dilip Kumar Mohata)

Partner



Place:- Jaipur

Date: 19/08/2021

UDIN : 21401695AAAADW4305



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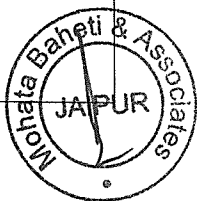
ANNEXURE "A" TO INDEPENDENT AUDITOR'S REPORT

Referred to in our Audit Report of Even date

Report on matters to be included pursuant to order issued under section 143(11) of the Companies Act, 2013

The Annexure "A" referred to in our report to the members of M/s SHERA ENERGY PRIVATE LIMITED for the year Ended on 31.03.2021. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	(b) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	YES
	(c) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES, No material discrepancies have been noticed.
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of accounts.	YES, No material discrepancies have been noted.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. If so,	YES
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NO
	(b) Whether receipt of the principal amount and interest are regular. If not provide details thereof; and	YES
	(c) If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest;	NOT APPLICABLE
(iv)	In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	YES
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NOT APPLICABLE

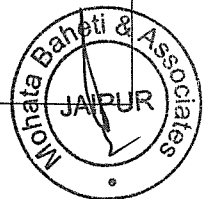




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(vi)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	NO
(vii)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained;	YES, Records have been maintained.
(viii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-Lax, , service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	YES, company is generally regular in deposit of undisputed statutory dues.
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	Income Tax Dues of AY 2017-18 amounting to Rs. 49148/- has not been deposited on account of dispute.
(ix)	Whether moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, be reported;	YES
(x)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	YES
(xi)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; if yes, the nature and the amount involved be indicated.	NO
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability.	NOT APPLICABLE
(xiii)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	NOT APPLICABLE
(xiv)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.	YES





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(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	NO
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NOT APPLICABLE

For Mohata Baheti & Associates

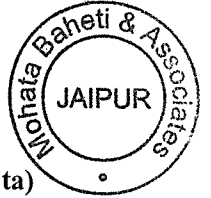
Chartered Accountants

FRN: 020006C

(FCA Dilip Kumar Mohata)

Partner

M. No.401695



Place:- Jaipur

Date: 19/08/2021



MOHATA BAHETI & ASSOCIATES

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ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

Referred to in our Audit Report of Even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s SHERA ENERGY PRIVATE LIMITED (the Company) as of 31st March, 2021 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

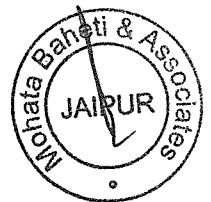
The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mohata Baheti & Associates
Chartered Accountants

FRN: 020006C

(FCA Dilip Kumar Mohata)

Partner

M. No.401695



Place:- Jaipur

Date: 19/08/2021

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

[Amount in Rs.]

S.N.	Particulars	Note No.	Figures as at 31.03.2021	Figures as at 31.03.2020
I	EQUITY & LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2	19,94,03,470.00	19,94,03,470.00
	(b) Reserves & Surplus	3	38,06,01,502.15	34,92,59,864.36
	(c) Money Received against share warrants		-	-
	Total (1)		58,00,04,972.15	54,86,63,334.36
(2)	Share Application Money pending allotment		-	-
(3)	Non Current Liabilities			
	(a) Long Term Borrowings	4	10,00,98,572.87	5,98,15,065.18
	(b) Deferred Tax Liabilities (Net)	5	95,06,571.00	1,02,20,326.00
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
	Total (3)		10,96,05,143.87	7,00,35,391.18
(4)	Current Liabilities			
	(a) Short Term Borrowings	6	31,82,44,731.55	44,94,92,480.81
	(b) Trade Payables	7	76,58,87,576.28	54,25,54,811.37
	(c) Other Current Liabilities	8	3,00,30,118.43	3,07,27,981.75
	(d) Short Term Provisions	9	62,80,629.90	53,43,417.00
	Total (4)		1,12,04,43,056.16	1,02,81,18,690.93
	TOTAL EQUITY & LIABILITIES		1,81,00,53,172.18	1,64,68,17,416.47
II	ASSETS			
(1)	Non Current Assets			
	(a) Property Plant and Equipments	10		
	(i) Tangible Assets		8,54,32,794.84	9,30,00,290.74
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets under Development		-	-
	Total (1)(a)		8,54,32,794.84	9,30,00,290.74
	(b) Non Current Investments	11	18,55,20,000.00	18,55,20,000.00
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long Term Loans & Advances	12	74,90,017.00	75,63,037.00
	(e) Other Non Current Assets	13	-	-
	Total (1)(b) to (e)		19,30,10,017.00	19,30,83,037.00
(2)	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories	14	45,10,68,831.00	26,67,28,925.00
	(c) Trade Receivables	15	85,63,87,232.71	89,49,09,061.38
	(d) Cash and Cash Equivalents	16	9,08,45,077.37	8,88,06,278.69
	(e) Short Term Loans and advances	17	13,18,11,670.23	10,77,16,970.93
	(f) Other Current Assets	18	14,97,549.03	25,72,852.73
	Total (2)		1,53,16,10,360.34	1,36,07,34,088.73
	TOTAL ASSETS		1,81,00,53,172.18	1,64,68,17,416.47
	Significant accounting policies and notes on accounts	1		
	Contingent Liabilities and other commitments	30	-	-

Note: See accompanying notes which are forming part of the Financial Statements

For and on behalf of the board

[Sheikh Naseem]

Chairman & Managing Director

DIN : 02467366

Date: 19/08/2021

Place: Jaipur

[Shivani Sheikh]

Director

DIN : 02467557

(Sakshi Jain)

Company Secretary

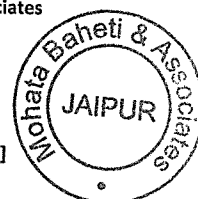
FOR Mohata Baheti & Associates

Chartered Accountants

[Dilip Kumar Mohata, F.C.A.]

Partner, M.N. 401695

FRN : 020006C



SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

STANDALONE PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2021

[Amount in Rs.]

S.N.	Particulars	Note No.	Figures as at 31.03.2021		Figures as at 31.03.2020	
1	REVENUE					
2	Revenue from Operations	19	3,68,23,97,186.67		3,53,15,48,320.01	
2	Other Income	20	49,83,380.60	3,68,73,80,567.27	59,31,121.13	3,53,74,79,441.14
3	TOTAL REVENUE [I + II]			3,68,73,80,567.27		3,53,74,79,441.14
4	EXPENDITURE					
	Cost of Materials Consumed	21	3,56,66,14,196.87		3,28,73,01,110.85	
	Changes in Inventories	22	(17,48,49,933.00)		(3,60,24,527.00)	
	Employee Benefits Expenses	23	2,97,29,656.30		4,33,13,814.70	
	Finance Costs	24	13,11,05,502.11		11,68,63,571.00	
	Depreciation and Amortization Expenses	25	99,50,811.17		1,00,78,189.45	
	Other Expenses	26	8,34,74,158.03		8,21,88,933.23	
	TOTAL EXPENSES			3,64,60,24,391.48		3,50,37,21,092.23
5	Profit Before Exceptional and Extraordinary Items (3-4)			4,13,56,175.79		3,37,58,348.91
6	Exceptional Items			-		-
7	Profit Before Extraordinary Items (5-6)			4,13,56,175.79		3,37,58,348.91
8	Extraordinary Items	27		2,69,837.00		2,48,396.00
9	Profit Before Tax (7-8)			4,16,26,012.79		3,40,06,744.91
11	(i) Current Tax		1,11,90,393.00		92,95,952.00	
	(ii) Income Tax Others		(1,92,263.00)		(57,030.00)	
	(iii) Deferred Tax	28	(7,13,755.00)	1,02,84,375.00	(17,05,505.00)	75,33,417.00
	Profit (Loss) for the period from continuing operations (9-10)			3,13,41,637.79		2,64,73,327.91
12	Profit (Loss) from discontinuing operations			-		-
13	Tax Expense of discontinuing operations			-		-
14	Profit (Loss) from discontinuing operations after tax (12-13)			-		-
15	Profit (Loss) for the Period (11+14)			3,13,41,637.79		2,64,73,327.91
16	Earnings per equity share	29				
	(i) Basic EPS					
	Before Extraordinary Items			1.56		1.32
	After Extraordinary Items			1.57		1.33
	(ii) Diluted EPS					
	Before Extraordinary Items			1.56		1.32
	After Extraordinary Items			1.57		1.33

Note: See accompanying notes which are forming part of the Financial Statements

For and on behalf of the board

[Sheikh Naseem]

Chairman & Managing Director

DIN : 02467366

Date: 19/08/2021

Place: Jaipur

[Shivani Sheikh]

Director

DIN : 02467557

[Sakshi Jain]

Company Secretary

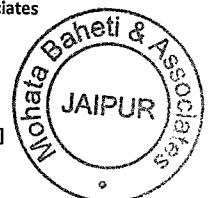
FOR Mohata Baheti & Associates

Chartered Accountants

[Dilip Kumar Mohata, F.C.A.]

Partner, M.N. 401695

FRN : 020006C



SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2021

[Amount in Rs.]

S.N.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
A	Cash flow from operating activities		
	Net Profit before tax	4,16,26,012.79	3,40,06,744.91
	Adjustments for:		
	Depreciation and Amortization	99,50,811.17	1,00,78,189.45
	Extraordinary items	(2,69,837.00)	(2,48,396.00)
	Finance costs	13,11,05,502.11	11,68,63,571.00
	Operating profit before working capital changes	18,24,12,489.07	16,07,00,109.36
	Changes in working capital:		
	<i>Adjustments for (Increase)/ decrease in operating assets</i>		
	Inventories	(18,43,39,906.00)	(3,38,45,235.00)
	Trade receivables	3,85,21,828.67	9,92,352.64
	Short Term Loans and advances	(2,40,94,699.30)	(1,75,64,716.98)
	Long term Loans and advances	73,020.00	(1,00,080.00)
	Other Non Current Assets	-	-
	Other Current Assets	10,75,303.70	(13,06,028.10)
	<i>Adjustments for Increase / (Decrease) in operating liabilities</i>		
	Trade Payables	22,33,32,764.91	(1,67,83,638.12)
	Other Current Liabilities	(6,97,863.32)	1,97,64,561.25
	Other Long term Liabilities	(7,13,755.00)	(17,05,505.00)
	Short Term Provisions	9,37,212.90	26,61,110.00
	Long Term Provision	-	-
	Cash generated from Operations	23,65,06,395.63	11,28,12,930.05
	Net Income Tax (paid)/ refunds	(1,02,84,375.00)	(75,33,417.00)
	Net cash flow from / (used in) operation activities (A)	22,62,22,020.63	10,52,79,513.05
B	Cash flow from investing activities		
	Capital expenditure on fixed assets	(29,70,711.27)	(22,56,273.77)
	Decrease in Capital Work in Progress	-	-
	Proceeds from sale of fixed assets	8,57,233.00	6,25,680.00
	Bank balances not considered as Cash and cash equivalents	-	-
	(Increase)/ Decrease in Investments	-	(2,44,70,000.00)
	(Increase)/ Decrease in Other Non Current Assets	-	-
	Net cash flow from / (used in) investing activities (B)	(21,13,478.27)	(2,61,00,593.77)

[Sheikh Naseem]

Chairman & Managing Director

DIN : 02467366

[Shivani Sheikh]

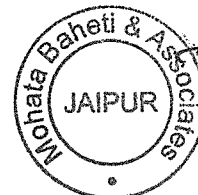
Director

DIN : 02467557

[Sakshi Jain]

(Sakshi Jain)

Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

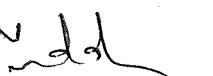
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2021

[Amount in Rs.]

S.N.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
C	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds / (Redemption) of Preference Shares	-	-
	Proceeds from / (Payment of) Share Application Money	-	-
	Proceeds from Capital Reserve	-	-
	Proceeds / (Repayment) from long-term borrowings	4,02,83,507.69	1,27,45,947.18
	Payment of Dividend	-	-
	Payment of Dividend Distribution Tax	-	-
	Net increase / (decrease) in working capital borrowings	(13,12,47,749.26)	2,00,77,006.70
	Finance costs	(13,11,05,502.11)	(11,68,63,571.00)
	Net cash flow from / (used in) financing activities (C)	(22,20,69,743.68)	(8,40,40,617.12)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	20,38,798.68	(48,61,697.84)
	Cash and cash equivalents at the beginning of the year	8,88,06,278.69	9,36,67,976.53
	Cash and cash equivalents at the end of the year	9,08,45,077.37	8,88,06,278.69
	Cash and cash equivalents at the end of the year *		
	* Comprises:		
	(a) Cash on hand	8,72,058.50	7,71,054.50
	(b) Balances with banks		
	(i) In current accounts	11,327.14	2,29,420.06
	(ii) In deposit accounts	8,99,61,691.73	8,78,05,804.13
	(c) Current investments considered as part of Cash and cash equivalents	-	-
		9,08,45,077.37	8,88,06,278.69

Note: See accompanying notes which are forming part of the Financial Statements

For and on behalf of the board



[Sheikh Naseem]

Chairman & Managing Director

DIN : 02467366


Date: 19/08/2021

Place: Jaipur


[Shivani Sheikh]

Director

DIN : 02467557


(Sakshi Jain)

Company Secretary

FOR Mohata Baheti & Associates

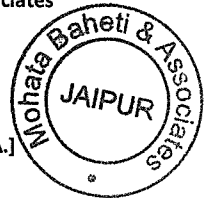
Chartered Accountants



[Dilip Kumar Mohata, F.C.A.]

Partner, M.N. 401695

FRN : 020006C



SHERA ENERGY PRIVATE LIMITED

FY : 2020-2021

Notes forming part of the financial statements as at and for the year ended on 31st March, 2021

Note No. 1 : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. Cash Flow statement

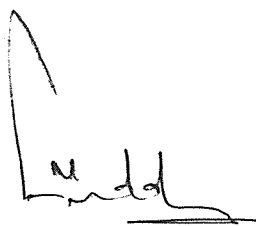
Cash flows are reported using indirect method as set out in Accounting Standard – 3, whereby profit (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

d. Inventories


Inventories under raw materials, work in progress and consumables are valued at cost and finished goods and other items are valued at cost and net realizable value whichever is less. Cost of inventories comprises of all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

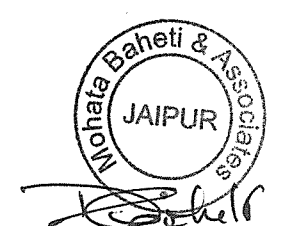
e. Fixed Assets

Fixed assets are carried on cost less accumulated depreciation. The cost of fixed assets includes purchase price, non-refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take substantial period of time to get ready for their intended use are capitalized.


[Sheikh Naseem]
Chairman & MD
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary


[Chartered Accountants]

f. Depreciation and Amortization

The depreciation on fixed assets is provided using Straight Line Method over the useful life of the assets as specified in Schedule II of The Companies Act, 2013. In case of lease hold improvements, the useful life taken by the company is 10 years which signifies the term of lease agreement entered into by the company in respect of lease hold improvements.

g. Extraordinary Items

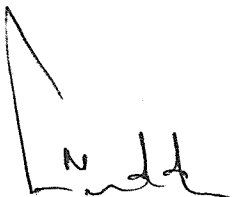
The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items have been disclosed separately in the statement of profit and loss.

h. Investments

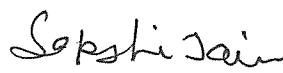
- i) Long term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment.
- ii) Current investments are carried at the lower of the cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

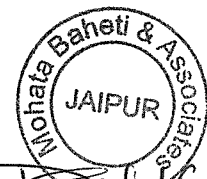

i. Revenue Recognition

- i) **Sale of Goods:**
Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and price variation and are net of sales tax/ VAT wherever applicable.
- ii) **Income from services**
Revenue in respect of contracts for services is recognized on when the services are rendered and related costs are incurred.
- iii) **Provision for price variation**
In accordance with the prevailing international market practice, the purchase and sale of copper products are accounted for on provisional invoice basis pending final invoice in terms of purchase contract/ order depending on the prices of LME.


[Sheikh Naseem]
Chairman & MD
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary



[Chartered Accountants]

Company is following a practice of recognizing the difference of the value of provisional invoice and final invoice of its customers whose final invoice could not be raised in the current financial year by way of price variation claims which is included in the turnover of the company.

j. Borrowing Costs

Borrowing costs directly attributable to the acquisition / construction of the qualifying assets are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

k. Foreign currency transactions

Foreign currency transaction as recorded at the exchange rate prevailing on the date of transaction. Foreign currency monetary items outstanding at the balance sheet date are restated at year end rates.

The profit or loss arising on account of difference in foreign exchange rates have been recognized in the profit and loss account in the case of revenue transactions and adjusted in the value of capital goods in case of capital expenditure transactions.

l. Government Grants and Subsidies

Government grants are accounted for where there is reasonable certainty that the ultimate collection will be made. Government grant in nature of investment subsidy is credited to Capital Reserve. Other grants in nature of revenue and operations are credited to profit and loss account or reduced from the relevant expenditure.

m. Employee benefits

i) Short term employee benefits

Short term benefits to employees have been charged as expense in the profit and loss account of the year in which respective services are rendered by the employee.


Provident fund contribution, ESI contribution by employer and deduction made from the employees are remitted to respective departments of which funds are managed by central government. Employer's contribution is charged to profit and loss account of the respective year.


ii) Long term employee benefits

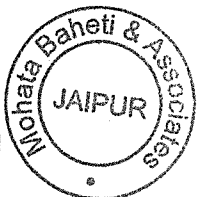
Post employment and other long term employee benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation as given by Life Insurance Corporation Of India by subscribing to group gratuity scheme of LIC.


[Sheikh Naseem]
Chairman & MD
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary


[Chartered Accountants]



- iii) During the year, the company has incurred expenses of Rs. 5,20,574/- towards contribution in defined contribution plan of Life Insurance Corporation of India.

n. Segmental Reporting

The company primarily operates in non-ferrous metal segment of business. There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute Of Chartered Accountants Of India.

o. Earnings per share

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

p. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

q. Provisions, contingent liabilities and contingent assets.

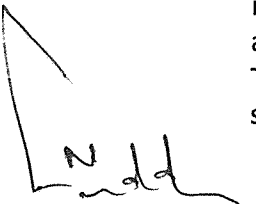
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

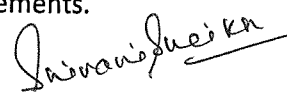
r. Derivative Instruments

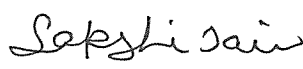
The company enters into forward contracts in order to hedge its exposure in foreign exchange and commodity prices risks. The company does not hold any derivative financial instruments for speculation purposes. The profit and loss is recognized to profit and loss statement of the company.

s. Impairment of Assets

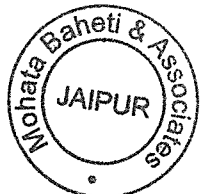
The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.


[Sheikh Naseem]
Chairman & MD
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary


[Chartered Accountants]



t. Pending Litigations against the company

There are no litigations filed against the company and hence there is no impact on the financial position of the company.

u. Pending cases in Income Tax and Central Excise


Following are the details of pending cases in respect of Income Tax and Central Excise department.


S.N.	Department	Period / Ref	Amount	Current Status
1	Central Excise and Customs	SCN dated 28-02-2018	Rs. 1,42,747/-	Pending for adjudication with Asstt Commissioner
2	Income Tax	AY 2017-18	Rs. 49,148/-	Pending for decision with CIT Appeals Jaipur


v. Other Disclosures

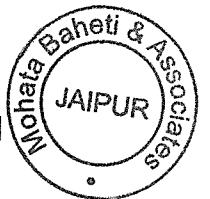
- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.


[Sheikh Naseem]
Chairman & MD
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary


[Chartered Accountants]



SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
2 Share Capital

Particulars

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Authorised				
20,000,000 (Previous Year 20,000,000) Equity Shares of Rs. 10 each		20,00,00,000.00		20,00,00,000.00
2,500,000 (Previous Year 2,500,000) Preference Shares of Rs. 10 each		2,50,00,000.00		2,50,00,000.00
		22,50,00,000.00		22,50,00,000.00
Issued, Subscribed & Paid Up				
1,99,40,347 (Previous Year 1,99,40,347) Equity Shares of Rs. 10 each fully paid up		19,94,03,470.00		19,94,03,470.00
TOTAL		19,94,03,470.00		19,94,03,470.00

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
	No of Shares	Value of Shares	No of Shares	Value of Shares
Equity Shares				
At the Beginning of the period	1,99,40,347	19,94,03,470.00	1,99,40,347	19,94,03,470.00
Issued during the year for cash consideration	0	0.00	0	0.00
Issued during the year as bonus shares	0	0.00	0	0.00
Outstanding at the end of the period	1,99,40,347	19,94,03,470.00	1,99,40,347	19,94,03,470.00
Preference Shares				
At the Beginning of the period	0	0.00	0	0.00
Issued during the year for cash consideration	0	0.00	0	0.00
Redemption during the year	0	0.00	0	0.00
Outstanding at the end of the period	0	0.00	0	0.00

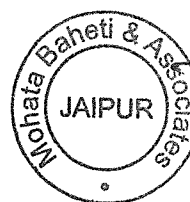
2.3 Details of Shares held by each shareholder holding more than 5% of share capital

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
	No of Shares	% held	No of Shares	% held
Equity Shares				
Sheikh Naseem	73,69,334	36.96%	73,69,334	36.96%
Isha Infrapower Private Limited	57,20,667	28.69%	57,20,667	28.69%
Canbank Venture Capital Fund Ltd	51,28,206	25.72%	51,28,206	25.72%

[Sheikh Naseem]
Managing Director
DIN : 02467366

[Shivani Sheikh]
Director
DIN : 02467557

[Sakshi Jain]
Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note **Particulars**

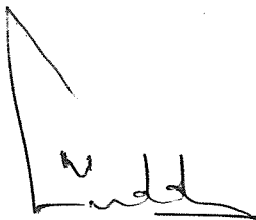
3 Reserve and Surplus

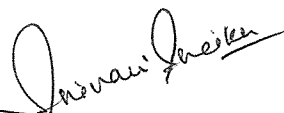
PARTICULARS	As at 31.03.2021		As at 31.03.2020	
3.1 Balance in Profit & Loss Account				
(a) At the Beginning of the period		28,41,28,572.36		25,76,55,244.45
(b) Add: Profit during the year	3,13,41,637.79		2,64,73,327.91	
(c) Less: Appropriations during the year	-		-	
(d) Outstanding at the end of the period (a+b-c)		31,54,70,210.15		28,41,28,572.36


PARTICULARS	As at 31.03.2021		As at 31.03.2020	
3.2 Balance in Securities Premium Account				
(a) At the Beginning of the period		4,98,46,521.00		4,98,46,521.00
(b) Add: Additions during the period	-		-	
(c) Less: Appropriations during the year	-		-	
(d) Outstanding at the end of the period (a+b-c)		4,98,46,521.00		4,98,46,521.00

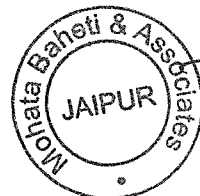
PARTICULARS	As at 31.03.2021		As at 31.03.2020	
3.3 Balance in Capital Reserve Account				
(a) At the Beginning of the period		1,52,84,771.00		1,52,84,771.00
(b) Add: Additions during the period	-		-	
(c) Less: Appropriations during the year	-		-	
(d) Outstanding at the end of the period (a+b-c)		1,52,84,771.00		1,52,84,771.00
Balance in Capital Redemption Reserve Account				
(a) At the Beginning of the period		-		-
(b) Add: Additions during the period	-		-	
(c) Less: Appropriations during the year	-		-	
(d) Outstanding at the end of the period (a+b-c)		-		-
TOTAL RESERVES & SURPLUS		38,06,01,502.15		34,92,59,864.36


3.4 Out of above Capital Reserve, Rs. 152.85 Lacs (Previous Year Rs. 152.85 Lacs) is on account of Investment and Employment Subsidy under Rajasthan Investment Promotion Scheme, 2010.

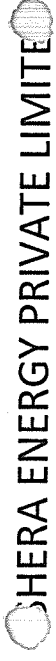

 [Sheikh Naseem]
 Managing Director
 DIN : 02467366


 [Shivani Sheikh]
 Director
 DIN : 02467557


 [Sakshi Jain]
 Company Secretary




 [Chartered Accountants]



MOHATA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

4 Long Term Borrowings


PARTICULARS	As at 31.03.2021		As at 31.03.2020		Total
	Non Current	Current Maturities	Non Current	Current Maturities	
Secured					
Term Loans from Banks	8,86,63,003.00	90,00,000.00	3,07,50,000.00	52,50,000.00	3,60,00,000.00
Un-Secured					
Loans from Related Parties	58,00,367.00	-	51,76,818.00	-	51,76,818.00
Loans from Banks & NBFC	56,35,202.87	1,66,28,997.33	2,38,88,247.18	1,15,84,040.47	3,54,72,287.65
TOTAL	10,00,98,572.87	2,56,28,997.33	5,98,15,065.18	1,68,34,040.47	7,66,49,105.65
The Above Term Loan Includes					
Secured Borrowings	8,86,63,003.00	90,00,000.00	3,07,50,000.00	52,50,000.00	3,60,00,000.00
Unsecured Borrowings	1,14,35,569.87	1,66,28,997.33	2,90,65,065.18	1,15,84,040.47	4,06,49,105.65
Amount Disclosed under the Head "Other Current Liabilities" (Note No. 8)		(2,56,28,997.33)		(1,68,34,040.47)	(1,68,34,040.47)
Net Amount	10,00,98,572.87	-	5,98,15,065.18	-	5,98,15,065.18


4.1 The term loan of Rs. 307.50 lacs is due to SIDBI which carries rate of interest 13.90 % which is payable from September 2020 in 36 monthly instalment.

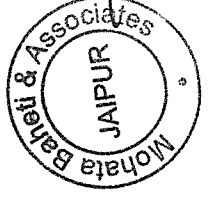
4.2 The term loan of Rs. 72.00 lacs is due to SIDBI which carries rate of interest 8.25 %, Which is payable from April 2022 in 36 monthly instalment.

4.3 SIDBI term loan is secured by residual charge by way of mortgage of all leasehold rights of immovable properties of M/s Shera Metal and Engineers situated at Plot No. F-269(B), Road No.13, VKIA, Jaipur, Plot No. C-950(A-2), Road No.14, VKIA, Jaipur, Plot No. F-432, Kaladera Industrial Area, Tehsil Chomu, Jaipur, Plot No. G-1-63, Kaladera Industrial Area, Teshil Chomu, Jaipur, Plot No. G-1-64, Kaladera Industrial Area, Chomu, Jaipur and Plot No. G-1-66, Kaladera Industrial Area, Teshil Chomu, Jaipur.

4.4 SIDBI term loan is secured by residual charge by way of mortgage of all leasehold rights of immovable properties of the company situated at Plot No. G-1-84, Kaladera Industrial Area, Tehsil Chomu, Jaipur and residual charge by way of hypothecation on all the movable and current assets of the company, both present and future.


 [Shivani Sheikh]
 Director
 DIN : 02467557


 [Sakshi Jain]
 Company Secretary
 DIN : 02467557

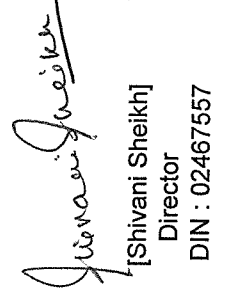


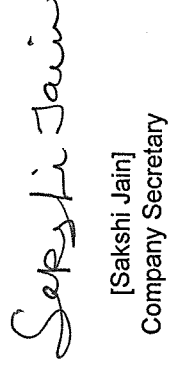
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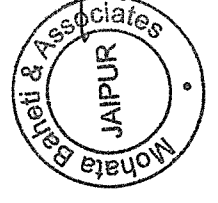
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

- 4.5 SIDBI term loan (4.1) has been guaranteed by Directors Shri Sheikh Naseem and Shivani Sheikh
- 4.6 The term loan of Rs. 597.13 lacs is due to SBI which carries rate of interest 7.95 % . which is payable from April 2022 in 48 monthly instalment.
SBI term loan (GECL) is secured by 2nd charge by way of mortgage of all leasehold rights of immovable properties of M/s Shera Metal and Engineers situated at Plot No. F-269(B), Road No.13, VKIA, Jaipur, Plot No. C-950(A-2), Road No.14, VKIA, Jaipur, Plot No. F-132, Kaladera Industrial Area, Tehsil Chomu, Jaipur, Plot No. G-1-63, Kaladera Industrial Area, Teshil Chomu, Jaipur, Plot No. G-1-64, Kaladera Industrial Area, Chomu, Jaipur, Plot No. G-1-66, Kaladera Industrial Area, Teshil Chomu, Jaipur and Plot No. G-1-65, Kaladera Industrial Area, Teshil Chomu, Jaipur.
- 4.8 SBI term loan (GECL) is secured by 2nd charge on entire current assets , plant & machinery of the company and extension of 2nd charge on Factory land & building situated at G-1-84, Kaladera Industrial Area, Teshil Chomu, Jaipur
- 4.9 Loan from banks and NBFC is unsecured and have been guaranteed by Directors Shri Sheikh Naseem and Smt. Shivani Sheikh
- 4.10 The company has not defaulted in repayment of interest and principal of the above term loans.


[Sheikh Naseem]
Chairman and Managing Director
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary



SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note **Particulars**

5 Deferred Tax Liabilities (Net)

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Deferred Tax Liabilities				
(a) At the Beginning of the period		1,02,20,326.00		1,19,25,831.00
(b) Add: Created During the Period	-		-	
(c) Less: Reversed during the Period	7,13,755.00		17,05,505.00	
(d) Outstanding at the end of the period (a+b-c)		95,06,571.00		1,02,20,326.00
Deferred Tax Assets				
(a) At the Beginning of the period		-		-
(b) Add: Created During the Period	-		-	
(c) Less: Reversed during the Period	-		-	
(d) Outstanding at the end of the period (a+b-c)		-		-
Deferred Tax Liabilities (Net)		95,06,571.00		1,02,20,326.00

6 Short Term Borrowings

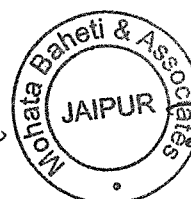
PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Secured				
Working Capital Borrowings from Bank		22,90,69,860.86		29,92,69,616.92
Un-Secured				
Loans from Banks - Channel Finance		8,91,74,870.69		15,02,22,863.89
TOTAL		31,82,44,731.55		44,94,92,480.81

- 6.1 In above Working Capital Loan (Cash Credit Limit) of Rs. 2014.08 Lacs (Previous year Rs. 2892.70 Lacs) is due to State Bank of India which carries rate of interest of 8.95%.
- 6.2 In above Working Capital Loan (SLC) of Rs. 100.85 Lacs (Previous year Rs. 100.00 Lacs) is due to State Bank of India which carries rate of interest of 9.95%.
- 6.3 In above Working Capital Loan (EPC) of Rs. 70.77 Lacs (Previous year Rs. NIL) is due to State Bank of India which carries rate of interest of 4.50%.
- 6.4 In above Working Capital Loan (Channel Finance Limit) of Rs. 105.00 Lacs (Previous year Rs. NIL) is due to State Bank of India. Which carries rate of interest of 6.80 %.
- 6.5 All the credit facilities from State Bank of India, other than BNLC is secured by way of first charge on entire current assets of the company (present and future) and further secured by:
- a) First charge by hypothecation on entire plant and machineries of the company, present and future.
- b) First charge by way of mortgage of all leasehold rights of immovable properties of M/s Shera Metal and Engineers situated at Plot No. F-269(B), Road No.13, VKIA, Jaipur, Plot No. C-950(A-2), Road No.14, VKIA, Jaipur, Plot No. F-132, Kaladera Industrial Area, Tehsil Chomu, Jaipur, Plot No. G-1-63, Kaladera Industrial Area, Teshil Chomu, Jaipur, Plot No. G-1-64, Kaladera Industrial Area, Chomu, Jaipur, Plot No. G-1-66, Kaladera Industrial Area, Teshil Chomu, Jaipur and Plot No. G-1-65, Kaladera Industrial Area, Teshil Chomu, Jaipur.
- c) First Charge by way of mortgage of all leasehold rights of the immovable property of company situated at Plot No. G-1-84, Kaladera Industrial Area, Tehsil Chomu, Jaipur.
- 6.6 The company has not defaulted in repayment of interest and principal of the above working capital limits.
- 6.7 The secured loans as state above have been guaranteed by directors Shri Sheikh Naseem and Smt. Shivani Sheikh and further corporate guarantee of Shera Metals & Engineers (Prop Sheikh Naseem) and Keshav Electricals Private Limited
- 6.8 In above loan from banks (Channel Finance Limit) of Rs.2.35 Lacs (Previous year Rs.596.65 Lacs) is due to AXIS Bank Limited which carries rate of interest of repo rate +4.65 % for Hindalco Industries Ltd (Copper).
- 6.9 In above loan from banks (Channel Finance Limit) of Rs.589.10 Lacs (Previous year Rs. 603.08 Lacs) is due to Yes Bank Limited which carries rate of interest of 8.40 %.
- 6.10 In above loan from banks (Channel Finance Limit) of Rs.300.29 Lacs (Previous year Rs. 302.50 Lacs) is due to ICICI Bank which carries rate of interest of repo rate+4.20% i.e 8.20 %.
- 6.11 The company has not defaulted in repayment of interest and principal of the above Channel Finance Limits.
- 6.12 The Channel Finance Limits as state above have been guaranteed by directors Shri Sheikh Naseem and Smt. Shivani Sheikh.

(Signature)
[Sheikh Naseem]
Managing Director
DIN : 02467366

(Signature)
[Shivani Sheikh]
Director
DIN : 02467557

(Signature)
[Sakshi Jain]
Company Secretary



(Signature)
[Chartered Accountants]


SHERA ENERGY PRIVATE LIMITED

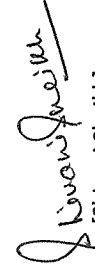
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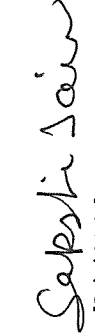
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

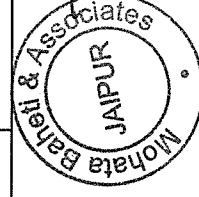
10 Property, Plant & Equipments

S.N.	Description	Useful Life (Years)	Gross Block as on 01.04.2020	Addition During the year	Sale/Trf During the year	Gross Block as on 31.03.2021	Dep provided upto 31.03.2020	Dep. Provided during the year	Depreciaton Reversed During the year	Total Dep. As on 31.03.2021		Net Block as on 31.03.2021
										(3+4-5)	(7+8-9)	
1	2	3	4	5	6	7	8	9	10	11		
A	Property, Plant & Equipments											
1	Land		19,18,610.00	-	-	19,18,610.00	-	-	-	-	-	19,18,610.00
2	Buildings	30	30,40,321.00	-	-	30,40,321.00	7,54,003.10	95,950.00	-	8,49,953.10	-	21,90,367.90
3	Leasehold Improvements	10	3,42,28,994.50	-	-	3,42,28,994.50	2,15,82,225.00	31,61,694.00	-	2,47,43,919.00	-	94,85,075.50
4	Plant & Machinery & MFA	15 & 25	9,51,86,678.21	10,38,053.00	3,75,000.00	9,58,49,731.21	2,85,30,427.00	38,18,033.00	10,464.00	3,23,37,996.00	-	6,35,11,735.21
5	Generator Set	15	40,99,053.00	-	-	40,99,053.00	18,67,177.00	2,65,320.00	-	21,32,497.00	-	19,66,556.00
6	Transformers	15	9,67,537.00	-	-	9,67,537.00	5,37,797.00	63,869.00	-	6,01,666.00	-	3,65,871.00
7	Trucks	8	7,25,273.00	-	-	7,25,273.00	6,89,009.00	-	-	6,89,009.00	-	36,264.00
8	Motor Cars	8	1,38,55,546.00	6,71,578.00	21,07,310.00	1,24,19,814.00	1,05,51,134.00	15,65,419.00	19,18,434.00	1,01,96,119.00	-	22,23,695.00
9	Two Wheelers	8	3,33,425.00	-	38,003.00	2,95,422.00	2,02,813.00	22,364.00	4,019.00	2,21,158.00	-	74,264.00
10	Furniture & Fixtures	10	81,70,643.35	9,61,211.62	-	91,31,854.97	53,10,049.00	7,29,239.00	-	60,39,288.00	-	30,92,566.97
11	Computers	3	28,57,414.18	2,99,868.65	-	31,57,282.83	23,58,570.40	2,30,923.17	-	25,89,493.57	-	5,67,789.26
	TOTAL		16,53,83,495.24	29,70,711.27	25,20,313.00	16,58,33,893.51	7,23,83,204.50	99,50,811.17	19,32,917.00	8,04,01,098.67	8,54,32,794.84	
B	Intangible Assets		-	-	-	-	-	-	-	-	-	-
	TOTAL		-	-	-	-	-	-	-	-	-	-
C	Capital Work in Progress		-	10,38,053.00	10,38,053.00	-	-	-	-	-	-	-
	TOTAL		-	10,38,053.00	10,38,053.00	-	-	-	-	-	-	-


[Sheikh Naseem]
Managing Director
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary




[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
7 Trade Payables

Particulars

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Trade Payables Others				
Trade Payables for Supplies	75,78,70,943.70		53,48,44,240.67	
Trade Payables for Capital Goods	5,39,397.00		6,35,148.00	
Trade Payables for Expenses	74,77,235.58	76,58,87,576.28	70,75,422.70	54,25,54,811.37
TOTAL		76,58,87,576.28		54,25,54,811.37

The company has not received the required information from suppliers regarding the status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amount unpaid as at the end of the year end together with interest paid/ payable as required under the said act have not been made.

7.1 Hence disclosures, if any, relating to amount unpaid as at the end of the year end together with interest paid/ payable as required under the said act have not been made.

7.2 Trade Payables for suppliers includes payables secured against LC & BG

8 Other Current Liabilities

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Other Current Liabilities				
Current Maturities of Term Loans from Banks & Financial Institutions	2,56,28,997.33		1,68,34,040.47	
Advance from Customers	19,89,996.18		74,25,141.79	
Duties and Taxes	24,11,124.92	3,00,30,118.43	64,68,799.49	3,07,27,981.75
TOTAL		3,00,30,118.43		3,07,27,981.75

9 Short Term Provisions

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Provision for Expenses		10,39,785.00		53,43,417.00
Provision for tax		52,40,844.90		-
TOTAL		62,80,629.90		53,43,417.00

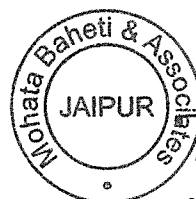
11 Non Current Investments

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
	% held	Amount of Shares	% held	Amount of Shares
Other Non-Trade Investments				
(a) In Equity Shares of Subsidiary Companies				
Unquoted - Fully Paid Up				
500000 (Previous year 500000) equity shares of Rs. 10 each of Shera Infrapower Private Limited - Fully Paid up	100.00%	50,00,000.00	100.00%	50,00,000.00
72,10,000 (Previous year 72,10,000) equity shares of Rs. 10 each of Shera Metal Private Limited - Fully Paid up	73.20%	7,40,20,000.00	73.20%	7,40,20,000.00
* 3630000 Share pledged to canbank Venture Capital Fund Limited				
1,06,50,000 (Previous year 1,06,50,000) equity shares of Rs. 10 each of Rajputana Industries Pvt Ltd - Fully Paid up	75.37%	10,65,00,000.00	75.37%	10,65,00,000.00
TOTAL		18,55,20,000.00		18,55,20,000.00

[Sheikh Naseem]
Managing Director
DIN : 02467366

[Shivani Sheikh]
Director
DIN : 02467557

[Sakshi Jain]
Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
12 Long Term Loans and Advances

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Unsecured & Considered Good				
Security Deposits against Supply	5,10,544.00		5,10,544.00	
Other Security Deposits	59,52,235.00	64,62,779.00	60,25,255.00	65,35,799.00
Other Loans and Advances				
Earnest Money Deposits	9,27,238.00		9,27,238.00	
Vendor Registration	1,00,000.00	10,27,238.00	1,00,000.00	10,27,238.00
TOTAL		74,90,017.00		75,63,037.00

13 Other Non Current Assets

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Other Non Current Assets				
Fixed Deposits with Banks held as Margin having more than 12 months expiry		-		-
TOTAL		-		-

14 Inventories

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Raw Materials	6,25,67,276.00		5,30,77,303.00	
Work in Progress	35,70,33,316.00		18,57,80,251.00	
Finished Goods	3,14,68,239.00	45,10,68,831.00	2,78,71,371.00	26,67,28,925.00
TOTAL		45,10,68,831.00		26,67,28,925.00

14.1 Raw Materials, Work in Progress and Stores and Spares are valued at Landed Cost. Finished Goods and Scrap are valued at cost or net realisable value which ever is less.

15 Trade Receivables

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Unsecured & Considered Good				
Outstanding for a period exceeding 6 months	7,26,08,286.32		2,43,66,904.74	
Others	78,37,78,946.39	85,63,87,232.71	87,05,42,156.64	89,49,09,061.38
TOTAL		85,63,87,232.71		89,49,09,061.38

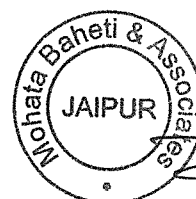
16 Cash and Cash Equivalents

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Cash & Cash Equivalens				
Balances with Banks	11,327.14		2,29,420.06	
Cash in Hand	8,72,058.50		7,71,054.50	
Fixed Deposits with Banks held as Margin Money against Guarrantees				
Fixed Deposits held as Margin Money	8,99,61,691.73	9,08,45,077.37	8,78,05,804.13	8,88,06,278.69
TOTAL		9,08,45,077.37		8,88,06,278.69

(Sheikh Naseem)
Managing Director
DIN : 02467366

(Shivani Sheikh)
Director
DIN : 02467557

(Sakshi Jain)
Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note Particulars

17 Short Term Loans and Advances

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Unsecured & Considered Good				
Advance for Expenses	20,93,332.49		29,71,658.29	
Advance to Suppliers	1,95,03,995.40		1,24,12,190.87	
Prepaid Expenses	1,61,56,449.99		1,28,37,962.13	
Balances with Revenue Authorities	1,06,95,323.04		1,00,85,285.04	
Advance for Capital Goods	3,26,361.20		1,09,735.00	
	7,66,25,066.11		6,32,02,254.60	
Advances recoverable in cash or in kind or for value to be received				
Advance to Employees	19,02,357.00		15,89,100.00	
Short Term Security Deposit Against Supply	45,08,785.00	13,18,11,670.23	45,08,785.00	10,77,16,970.93
TOTAL		13,18,11,670.23		10,77,16,970.93

18 Other Current Assets

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Subsidy Receivable				
Investment & Employment Subsidy Receivable	-		5,49,702.00	
Interest Receivable from JVVNL	2,12,281.00		2,88,715.00	
Other Receivables	12,85,268.03	14,97,549.03	17,34,435.73	25,72,852.73
TOTAL		14,97,549.03		25,72,852.73

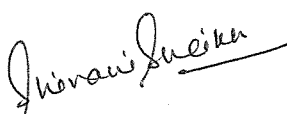
19 Revenue from Operations

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Revenue from Operations				
Sale of Products & Services (Domestic)	3,65,08,00,145.88		3,46,60,33,301.09	
Sales of Products (Exports)	2,73,66,788.82		6,38,89,513.92	
Revenue from Operations (Non GST)	42,30,251.97	3,68,23,97,186.67	16,25,505.00	3,53,15,48,320.01
TOTAL		3,68,23,97,186.67		3,53,15,48,320.01

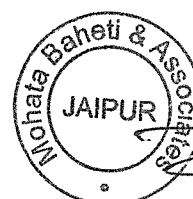
20 Other Income


PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Other Income				
Interest on FDR		49,83,380.60		59,31,121.13
TOTAL		49,83,380.60		59,31,121.13


[Sheikh Naseem]
Managing Director
DIN : 02467366


[Shivani Sheikh]
Director
DIN : 02467557


[Sakshi Jain]
Company Secretary




[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
21 Cost of Raw Materials Consumed Particulars

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Cost of Raw Materials Consumed				
Opening Stock of Raw Materials & Consumables	5,30,77,303.00		5,52,56,595.00	
Add: Purchases of Raw Materials & Consumables	3,57,61,04,169.87		3,28,51,21,818.85	
	3,62,91,81,472.87		3,34,03,78,413.85	
Less: Closing Stock of Raw Materials & Consumables	6,25,67,276.00		5,30,77,303.00	
Cost of Materials Consumed		3,56,66,14,196.87		3,28,73,01,110.85
TOTAL		3,56,66,14,196.87		3,28,73,01,110.85

22 Changes in inventories of Finished Goods, Work in Progress and Stock in Trade

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Closing Stock				
Finished Goods	3,14,68,239.00		2,78,71,371.00	
Work in Progress	35,70,33,316.00	38,85,01,555.00	18,57,80,251.00	21,36,51,622.00
Less: Opening Stock				
Finished Goods	2,78,71,371.00		2,48,87,611.00	
Work in Progress	18,57,80,251.00	21,36,51,622.00	15,27,39,484.00	17,76,27,095.00
(Increase)/Decrease in Stock		(17,48,49,933.00)		(3,60,24,527.00)

23 Employee Benefit Expenses

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Employee Benefit Expenses				
Wages & Salary Expenses	2,18,35,055.00		3,18,98,359.00	
Contribution to Provident Fund	13,15,054.00		17,13,740.00	
Contribution to ESI	4,40,335.00		6,71,267.00	
Contribution to Group Gratuity Scheme	5,20,574.00		7,17,346.00	
Bonus and Staff Welfare Expenses	56,18,638.30	2,97,29,656.30	83,13,102.70	4,33,13,814.70
TOTAL		2,97,29,656.30		4,33,13,814.70

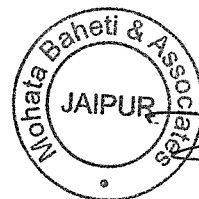
24 Finance Costs

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Financial Expenses to Bank & NBFCs				
Interest to Bank & NBFCs	5,99,17,330.79		5,52,41,305.83	
Bill Discounting Charges	1,22,00,667.65		2,38,38,573.92	
Bank Charges	1,96,41,507.67	9,17,59,506.11	1,56,53,675.61	9,47,33,555.36
Financial Expenses to Others				
Interest from/to Suppliers & Others	3,84,92,195.99		2,09,63,410.76	
Interest on Duties & Taxes	1,10,707.00		1,14,441.00	
Financial Expenses on Buyer Credit / FLC	2,96,013.01		2,51,537.88	
Interest on Unsecured Loans	4,47,080.00	3,93,45,996.00	8,00,626.00	2,21,30,015.64
TOTAL		13,11,05,502.11		11,68,63,571.00

[Sheikh Naseem]
Managing Director
DIN : 02467366

[Shivani Sheikh]
Director
DIN : 02467557

[Sakshi Jain]
Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
25 Depreciation and Amortization Expenses

Particulars

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Depreciation				
Depreciation on Fixed Assets	99,50,811.17		1,00,78,189.45	
Amortization Expenses				
Amortization Expenses	-	99,50,811.17	-	1,00,78,189.45
TOTAL		99,50,811.17		1,00,78,189.45

26 Other Expenses

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Manufacturing Expenses				
Power & Fuel Exp	2,24,17,859.25		3,05,73,901.67	
Labour & Job Work Expenses	2,60,76,004.54		1,92,53,802.50	
Freight & Transportation	21,26,165.92		26,28,043.00	
Repairs & Maintenance Expenses	1,15,360.87		9,34,581.50	
Testing Fees	23,240.00		19,075.00	
Water Expenses	57,507.00		82,183.00	
Rent Expenses	44,10,000.00	5,52,26,137.58	43,20,000.00	5,78,11,586.67
Administrative, Selling & Distribution Expenses				
Auditors Remuneration (See Note 26.1)	2,25,000.00		2,10,000.00	
Commission on Sales	17,83,875.34		9,17,340.00	
Consultancy Fees	25,36,260.36		14,03,354.00	
Carriage Outwards	59,18,354.00		48,75,702.00	
Conveyance & Travelling Expenses	6,31,412.00		3,84,166.00	
Director's Remuneration	61,37,000.00		71,25,000.00	
Director's Sitting Fees	50,000.00		40,000.00	
Duties & Taxes	25,53,016.31		1,51,712.24	
Export Expenses	19,83,076.11		8,01,284.01	
Insurance Expenses	24,83,820.50		15,19,129.77	
Office Expenses	9,73,364.05		13,21,783.71	
License & Membership Fees	2,04,338.00		2,59,189.00	
Printing & Stationery	2,79,975.15		3,86,194.84	
Repairs & Maintenance Exp	1,38,601.73		4,96,042.74	
Sales Promotion Expenses	5,71,455.68		3,65,146.00	
Telephone Expenses	4,26,729.04		2,95,384.53	
Vehicle Running & Maintenance Expenses	13,51,742.18		21,33,619.06	
Loss on Foreign Exchange Rate Difference	-	28248020.45	16,92,298.66	2,43,77,346.56
TOTAL		8,34,74,158.03		8,21,88,933.23

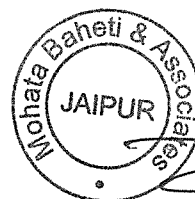
26.1 Details of Auditor's Remuneration

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Statutory Auditors Remuneration				
Statutory Audit Fees	1,25,000.00		1,25,000.00	
Tax Audit Fees	40,000.00		40,000.00	
Other Services	30,000.00	1,95,000.00	15,000.00	1,80,000.00
Cost Auditors Remuneration				
Cost Audit Fees		30,000.00		30,000.00
TOTAL		2,25,000.00		2,10,000.00

[Sheikh Naseem]
Managing Director
DIN : 02467366

[Shivani Sheikh]
Director
DIN : 02467557

[Sakshi Jain]
Company Secretary



[Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note
27 **Extraordinary Items**

Particulars

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Extraordinary Items				
Profit / (Loss) on Sale of Fixed Assets		2,69,837.00		2,48,396.00
TOTAL		2,69,837.00		2,48,396.00

28 Current Tax Expense and Deferred Tax

Tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss account.

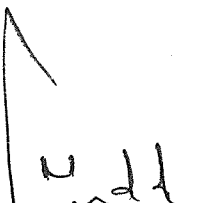
i) Current tax is the provision made for the income tax liability on the profits for the year in accordance with the applicable tax laws.

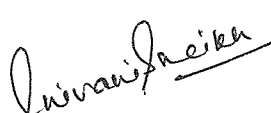
ii) Deferred tax is recognised on timing differences, being the differences resulting from the recognition of items in the financial statements and in estimating its current income tax provisions


iii) Deferred tax asset & liability are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

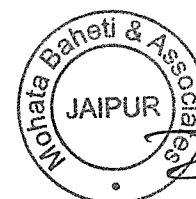
As required by the accounting standard - 22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, Deferred Tax Liabilities and Assets is calculated and provided for in the following manner.


PARTICULARS	As at 31.03.2021	
A. Deferred Tax Liability		
WDV as per Income Tax Act	4,76,63,343.77	
WDV as per Companies Act	8,54,32,794.84	
<i>Difference</i>	3,77,69,451.07	
Tax Effect of Timing Differences @ 25.17%		95,06,571.00
DTL Created upto Previous Year		1,02,20,326.00
DTL Created / (Reversed) during the year		-7,13,755.00
B. Deferred Tax Assets		-
Reversal of Deferred Tax Assets due to disallowance of preliminary expenses		-
Tax Effect of Timing Differences @ 33.06%		-
DTA Created / (Reversed) during the year		-
C. Net Deferred Tax Expenses [A - B]		-7,13,755.00


 [Sheikh Naseem]
 Managing Director
 DIN : 02467366


 [Shivani Sheikh]
 Director
 DIN : 02467557


 [Sakshi Jain]
 Company Secretary




 [Chartered Accountants]

SHERA ENERGY PRIVATE LIMITED

CIN : U31102RJ2009PTC030434

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS ON 31st MARCH, 2021

Note **Particulars**
29 Earning Per Share

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Earning Per share from Continuing Operations				
<i>Basic Earning per Share</i>				
Net Profit/ (Loss) from Continuing Operations after tax available for equity shareholders (Before Extraordinary Items)		3,10,71,800.79		2,62,24,931.91
Net Profit/ (Loss) from Continuing Operations after tax available for equity shareholders (After Extraordinary Items)		3,13,41,637.79		2,64,73,327.91
Weighted average number of Basic equity shares		1,99,40,347		1,99,40,347
Face Value per Equity Share		10.00		10.00
Basic Earning per Share (Before Extraordinary Items)		1.56		1.32
Basic Earning per Share (After Extraordinary Items)		1.57		1.33
<i>Diluted Earning per Share</i>				
Net Profit/ (Loss) from Continuing Operations after tax (Before Extraordinary Items)		3,10,71,800.79		2,62,24,931.91
Net Profit/ (Loss) from Continuing Operations after tax (After Extraordinary Items)		3,13,41,637.79		2,64,73,327.91
Weighted average number of diluted equity shares		1,99,40,347		1,99,40,347
Face Value per Equity Share		10.00		10.00
Diluted Earning per Share (Before Extraordinary Items)		1.56		1.32
Diluted Earning per Share (After Extraordinary Items)		1.57		1.33

30 Contingent Liabilities and Other Commitments not provided for

PARTICULARS	[Rs. In Lacs]			
	As at 31.03.2021		As at 31.03.2020	
Contingent Liabilities				
Bank Guarantees	1,563.00		3,358.00	
Bill Discounting	1,073.62		690.86	
Corporate Guarantee in Favour of Shera Metal Private Limited	2,966.00	5,602.62	2,966.00	7,014.86
Other Commitments not provided for				
		-		-
TOTAL		5,602.62		7,014.86

31 Profit or Loss on Foreign Exchange Difference included in P & L account

PARTICULARS	[Rs. In Lacs]			
	As at 31.03.2021		As at 31.03.2020	
Profit or (Loss) on foreign exchange difference included in P & L account		23.97		(16.92)
TOTAL		23.97		(16.92)

32 Long Term Employee Benefits

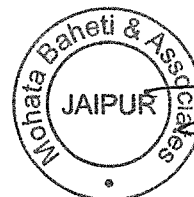
Expenses Recognized in Profit & Loss Account

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Current Service Cost		7,02,347.00		7,92,278.00
Insurance Premium Cost		34,797.00		53,364.00
Actuarial (Gain)/Loss on the Obligation		(2,16,570.00)		(1,28,296.00)
Present value of obligation as at the end		5,20,574.00		7,17,346.00

[Sheikh Naseem]
 Managing Director
 DIN : 02467366

[Shivani Sheikh]
 Director
 DIN : 02467557

[Sakshi Jain]
 Company Secretary



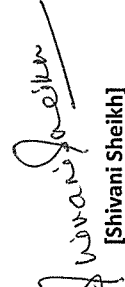
[Chartered Accountants]

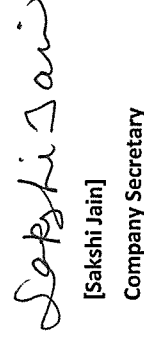
Note No. Particulars

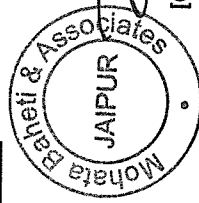
33 Related Party Transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Sheikh Naseem, CMD Shivani Sheikh Piyush Sharma
Relatives of Key Management Personnel	Sahil Sheikh Kshama Agarwal Subhash Chandra Agarwal
Entities over which key management personnel and their relatives are able to exercise significant influence/ control	Shera Metals and Engineers Shera Metal Pvt Ltd Shera Infrapower Pvt Ltd Rajputana Industries Pvt Ltd
Note: Related parties have been identified by the Management.	


 [Sheikh Naseem] Director
 DIN : 02467366


 [Sakshi Jain]
 Company Secretary


 [Chartered Accountants]

HERA ENERGY PRIVATE LIMITED
CIN : U31102RJ2009PTC030434

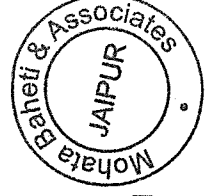
Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2021 [Amount Rs. Lacs]

Particulars	Sheikh Naseem CMD	Shivani Sheikh	Shera Metals & Engineers	Shera Metal Pvt Ltd	Shera Infrapower Pvt Ltd	Rajputana Industries Pvt Ltd	Subhash Chandra Agarwal	Kshama Agarwal	Piyush Sharma
Nature of Transactions (Exclusive of Duties & Taxes)									
Interest Received	-	-	-	-	57.70	239.47	-	-	-
Interest Payment	-	-	-	16.96	-	-	-	-	0.12
Rent Payment	-	-	43.20	-	-	-	-	-	-
Managerial Remuneration	30.00	30.00	-	-	-	-	-	-	-
Employee Benefit Expenses	-	-	-	-	-	-	3.00	3.00	-
Sales (Excluding Duties & Taxes)	-	-	-	1,113.50	-	5,140.56	-	-	-
Purchases (Excluding Duties & Taxes)	-	-	-	6,108.05	-	5,689.90	-	-	-
Sale of Capital Goods	-	-	-	-	-	-	-	-	-
Job Work Expenses	-	-	-	28.10	-	123.44	-	-	-
Other Operative Revenues	-	-	-	10.05	-	0.07	-	-	-
Balances outstanding at the end of the year [Dr./ (Cr.)]									
Short Term Loans & Advances	-	-	-	-	755.18	-	-	-	-
Long Term Borrowings	55.79	-	-	-	-	-	-	-	2.21
Rent Security	-	-	7.00	-	-	-	-	-	-
Trade Payables	-	-	-	37.87	-	-	0.25	0.25	-
Investments	-	-	-	740.20	50.00	1,065.00	-	-	-
Trade Receivables	-	-	-	-	-	2,762.19	-	-	-

As per our report of Even Date

For Mohata Baheti & Associates

Chartered Accountants



Sakshi Jain

[Sakshi Jain]

Company Secretary

Shivani Sheikh

[Shivani Sheikh]

Director

Chairman & Managing Director

DIN : 02467557

DIN : 02467366

Date: 19/08/2021

Place: Jaipur

[Dilip Kumar Mohata, FCA]

Partner, M.N. 401695

FRN : 020006C