

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 30.07.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulation 2015.**

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the quarter ended June 30, 2024.

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer



Shera Energy Reports 46% Increase in Consolidated PAT for Q1 FY25

Mumbai, July 30th, 2024 – Shera Energy Limited. (NSE – SHERA), engaged in the business of manufacturing winding wires and strips made of non-ferrous metals, announced its Unaudited Financial Results for Q1 FY25.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Consolidated			Standalone		
	Q1 FY25	Q1 FY24	YoY	Q1 FY25	Q1 FY24	YoY
Total Revenue	295.72	201.65	46.65%	203.28	162.81	24.86%
EBITDA	16.77	11.06	51.55%	8.12	5.77	40.70%
PAT	4.72	3.23	46.45%	2.06	1.48	39.56%
EPS (₹)	1.74	1.17	48.72%	0.91	0.66	37.88%

Commenting on the performance, Mr. Naseem Shaikh, Chairman and Managing Director, Shera Energy Limited said, “We are pleased to announce a historic achievement for Shera Energy, having surpassed the ₹100 crore sales mark on a consolidated monthly basis for the first time. This milestone is a testament to the dedication and hard work of our exceptional team across production, sales, and marketing. Their relentless efforts have driven our success, reflecting our commitment to cost-sustainable efficiencies, prudent working capital management, and strategic expansion of our customer base.

In addition, we have increased our investment in our subsidiary, Rajputana Industries Limited, raising our stake from 69.47% to 73.91%. I am also happy to announce that Rajputana Industries is preparing for its IPO, and we view this as an exciting opportunity for the company.

I’m excited to announce our first export order to Africa, valued at USD 87,000, for supplying conductors to Zambia. With ongoing infrastructure projects and our strategic presence there through our subsidiary, we expect a significant boost to our export business. We look forward to building strong relationships in Zambia and across Africa. We are also in talks with electrical utilities about refurbishing unserviceable transformers and will provide updates on any further developments

These achievements reflect our ongoing commitment to growth and operational excellence, positioning us for continued success in the future.”

Highlights for Q1 FY25 (April 2024 – June 2024)

Key Vendor Approval	The Shera Group has been recognized as an approved vendor by Hitachi Energy USA Inc., marking a key milestone that underscores their commitment to quality and opens new growth opportunities in the U.S. market.
Investing in Subsidiary	Shera Energy Limited increases its investment in its subsidiary, Rajputana Industries Limited. Shera Energy has increased its stake in Rajputana Industries to 73.91% from 69.47%. The transactions are conducted on an arm's length basis. Rajputana Industries is coming up with an IPO.

Shera Energy Limited (NSE - SHERA) Shera Energy Ltd, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals primarily copper, aluminum and brass. To focus on business growth, the company has done backward and forward integration to add value-added products in the portfolio. Product range of company includes paper covered wires, enamel and fiber covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. These products are mainly used in transformers, motors and electrical panels. The Company is ISO Certified and having vendor approval validation from prestigious organization such as Power Grid Corporation of India. The company got listed on NSE Emerge on February 17, 2023.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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