

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 08.07.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Press Release titled "Shera Energy Secures First African Export Order"

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith copy of the Press Release made by the company.

A copy of the press release is also being uploaded on the Company's website:
www.sheraenergy.com.

You are requested to take the same on record.

Yours faithfully,

FOR SHERA ENERGY LIMITED

Jyoti Goyal
Company Secretary & Compliance Officer



SHERA

Shera Energy Secures First African Export Order

Mumbai, July 08, 2024: Shera Energy Limited (NSE Code: SHERA), a prominent manufacturer of winding wires and strips made of non-ferrous metals, has announced a significant milestone in its expansion into the African market with the receipt of its first export order from Zambia.

The company has secured a contract valued at USD 87,000 for the supply of conductors, marking its inaugural venture into the African continent. This achievement underscores Shera Energy's commitment to delivering high-quality products and services to new regions and highlights its growing reach in Africa.

With numerous infrastructure projects in the pipeline in Zambia and Shera Energy's strategic presence there through its subsidiary, the company anticipates a substantial boost to its export business. This breakthrough is expected to add approximately ₹60 crores to its export business for FY25.

Shera Energy is poised to build strong and lasting relationships with partners in Zambia and other African countries as it continues to expand its footprint and deliver innovative solutions to meet the region's needs. The company is in continuous dialogue with electrical utilities to provide solutions for refurbishing unserviceable transformers.

Commenting on the, Mr. Naseem Shaikh, Chairman and Managing Director, Shera Energy Limited said, “We are delighted to secure our first export order from Zambia, marking a pivotal moment in our international expansion. This order underscores our commitment to delivering high-quality conductors and highlights our strategic entry into the African market.

With numerous infrastructure projects in Zambia, we anticipate a significant boost to our export business, expecting an addition of approximately ₹60 crores for this financial year.

We are dedicated to building strong relationships in Zambia and other African countries, providing innovative solutions to meet regional needs. This milestone reflects our team's hard work, and we look forward to continued growth and success.”

About Shera Energy Limited

Shera Energy Limited (NSE – SHERA) Shera Energy Ltd, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals primarily copper, aluminum and brass. To focus on business growth, the company has done backward and forward integration to add value-added products in the portfolio. Product range of company includes paper covered wires, enamel and fiber covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. These products are mainly used in transformers, motors and electrical panels. The Company is ISO Certified and having vendor approval validation from prestigious organization such as Power Grid Corporation of India.

The company got listed on NSE Emerge on February 17, 2023.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com