

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 24.09.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir,

With respect to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the board of directors of Shera Energy Limited in its meeting held on Tuesday 24th September, 2024 has approved to further invest in M/s Shera Metal Private Limited (Subsidiary Company).

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in **Annexure 1**. This intimation is also made available on the website of the Company

You are requested to kindly take the same on your record and inform all those concerned.

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Particulars	Details of such event
Name of the Entity	SHERA METAL PRIVATE LIMITED
CIN/ Registration No.	U27205RJ2011PTC035257
Address	F-269B, Road No. 13, VKIA Jaipur-302013, RJ
Authorized Capital/Nominal Capital	INR 15.00 Crores
Paid Up Capital	INR 9.85 Crores
Turnover	INR 294.61 Crores
Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	M/s Shera Energy Limited is Promoter and Parent Company of the target company. The shareholding of company in the target company before acquisition is 73.20% i.e. 72,10,000 Equity Shares and post-acquisition will be 82.13% i.e. 1,21,35,000 Equity Shares. All transactions are done at arm's length basis.
Industry to which the entity being acquired belongs	Manufacturing of Non-Ferrous Metals.
Object and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To raise the holding in subsidiary company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition;	Within 1 month
Nature of consideration whether cash consideration or share swap and details of the same;	Cash

Registered Office & Works :
F-269(B), Road No. 13
Vishwakarma Industrial Area
Jaipur - 302013, Rajasthan, India
T: +91-07568522225
CIN: L31102RJ2009PLC030434
GSTIN: 08AANC56187Q1Z6

Works-II :
G-1-63 to 66, RICO Industrial Area,
Kaladera, Tehsil Chomu, Jaipur-303801
Rajasthan, India
T: +91-07568522225

E : sheraenergy@gmail.com
W : www.sheraenergy.com

Cost of acquisition or the price at which the shares are acquired;	INR 12.80 Crores																																		
Percentage of shareholding / control acquired and / or number of shares acquired;	33.33%																																		
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Shera Metal Private Limited was incorporated as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated May 20th, 2011 bearing Corporate Identification Number U27205RJ2011PTC035257 issued by Registrar of Companies, Rajasthan and having its registered office at F-269(B), Road No. 13 VKIA Jaipur RJ 302013 IN, is engaged in the business of manufacturing of bus bars, tubes and all type of non-ferrous sections in various shapes and sizes through its manufacturing unit located at SP - 1-2, SKS Industrial Area, Reengus Extension, Sikar, Rajasthan.</p> <p>The revenue of the company in last three years based on financial statements is as under:</p> <p style="text-align: right;">(Amount in lakhs)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">For the year ended March 31, 2024</th> <th colspan="2">For the year ended March 31, 2023</th> <th colspan="2">For the year ended March 31, 2022</th> </tr> <tr> <th>Amount</th> <th>%</th> <th>Amount</th> <th>%</th> <th>Amount</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Total Revenue from Operation</td> <td>29442.94</td> <td>99.93</td> <td>31,910.10</td> <td>99.96</td> <td>28,448.47</td> <td>99.96</td> </tr> <tr> <td>Other Income</td> <td>18.86</td> <td>0.07</td> <td>12.89</td> <td>0.04</td> <td>10.10</td> <td>0.04</td> </tr> <tr> <td>Total Revenue</td> <td>29,461.80</td> <td>100</td> <td>31,922.99</td> <td>100</td> <td>28,458.57</td> <td>100</td> </tr> </tbody> </table>	Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023		For the year ended March 31, 2022		Amount	%	Amount	%	Amount	%	Total Revenue from Operation	29442.94	99.93	31,910.10	99.96	28,448.47	99.96	Other Income	18.86	0.07	12.89	0.04	10.10	0.04	Total Revenue	29,461.80	100	31,922.99	100	28,458.57	100
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E : sheraenergy@gmail.com
 W : wwwsheraenergy.com