

SYMBOL: SHERA
ISIN: INEOMM001019

Date: 21.08.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015-**“Shera Group Secures Upgrade in External Credit Rating from BBB to BBB +”**.

“Shera Group Secures Upgrade in External Credit Rating from BBB to BBB +”

Shera Energy Limited is pleased to announce that Acuité Ratings & Research has upgraded the group’s long-term credit rating from BBB to BBB+. This significant upgrade underscores the group’s strong financial performance, cohesive operational strategies, and continued growth across all three entities.

The group-based rating upgrade by Acuité reflects the combined financial health and strategic synergy of Shera Energy, Rajputana Industries, and Shera Metal.

Mr Sheikh Naseem, Chairman & Managing Director of the group, commented: “We are delighted by decision of rating agency to upgrade our group credit rating. This achievement is a testament to the strength and resilience of our collective operations. This upgrade encourages us to continue pursuing our long-term objectives and delivering value to all our stakeholders.”

This reflects our better performance in last quarter where we excelled by **3.66%** in operations with **20.16%** growth in EBITDA and **69.83%** growth in EPS.

The Shera group, encompassing Shera Energy Limited, Rajputana Industries Limited, and Shera Metal Pvt. Ltd., is well-positioned to leverage its industry expertise and capitalize on new growth opportunities while maintaining a strong commitment to operational efficiency and financial prudence.

Yours Faithfully

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer